



14 November 2017

ASX RELEASE

INITIATION OF HITECH EQUITY RESEARCH

HiTech Group Australia Limited (ASX: HIT) is pleased to advise that a research report has been prepared by APP Securities Pty Ltd and is available on the HiTech website.

The report is available on the “**INVESTOR**” page at: www.hitechaust.com

This ASX announcement should not be read as HiTech endorsing the contents of the report, including any price target, earnings forecast or other statement about HiTech’s prospects. The report has not been commissioned or paid for by HiTech. HiTech does have a general corporate advisory services mandate in place with APP Securities Pty Ltd.

For further information please contact CEO Elias Hazouri on (02) 9241 1919.

Kind Regards,

A handwritten signature in blue ink, appearing to read "Elias Hazouri".

Elias Hazouri
CEO