



The Manager
Company Announcements
Australian Securities Exchange
Level 5, 20 Bridge Street
SYDNEY NSW 2000
By E-Lodgement

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Restructure of Convertible Bonds

The Directors of iBuyNew Group Limited (**ASX: IBN**) ("**Company**"), are pleased to announce, that the Company has received approval from its Convertible Bond Holders to vary the terms of some of the Company's existing \$1.35 million Convertible Bonds. (Please refer to the Company's announcement dated 3 October 2016).

The variation is subject to approval of the Company's Shareholders at the forthcoming Annual General Meeting to be held on 21 November 2017. If the variation is approved at the meeting, 18.5% of the Convertible Bonds will remain on the existing terms of issue while 81.5% will have their terms of issue varied as follows.

Existing Terms of the Convertible Bonds	Varied terms of the Convertible Bonds
The Convertible Bonds will convert to fully paid ordinary shares of the Company at a conversion price of \$0.018 per Convertible Bond.	The Convertible Bonds will convert to fully paid ordinary shares of the Company at a conversion price of \$0.009 per Convertible Bond.
The Convertible Bonds will mature 24 months from the issue date, being 30 September 2018, unless converted or redeemed earlier.	The Convertible Bonds will mature 36 months from the issue date, being 30 September 2019, unless converted or redeemed earlier.

Please refer to Notice of Annual General Meeting ASX release dated 16 October 2017 for further details.

ENDS

Further enquiries:

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About IBN

iBuyNew Group Limited (formerly known as Disruptive Investment Group Limited) operates iBuyNew.com.au and Nyko Property. iBuyNew and Nyko operate a leading Australian online marketplace and a research and advisory firm that helps buyers find, compare and buy new property.

iBuyNew.com.au is where Australians go to buy new property. The platform allows prospective buyers to compare, reserve and buy from more than 6,250 listings across 205 developments, as well as a range of new house and land packages. Nyko focuses on new property distribution to B2B/corporate partners through research reports and its advisory services. Together, the businesses distribute new property sales across B2C and B2B channels across Australia.

The Company has a highly experienced board and management team that has a history in technology, corporate finance and sales, which it applies to increase the growth and profitability of its investments. The Board is committed to providing management with the assistance and contacts required, in order to take their businesses to the next level.