

ASX/Media Release

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Australian Securities Exchange
20 Bridge St,
Sydney NSW 2000

Withdrawal of Resolution 4 from 2017 AGM

Freedom Insurance Group Limited (ASX: FIG) advises the withdrawal of Resolution 4 from the 2017 Notice of Annual General Meeting.

The resolution pertains to the approval for an additional 10% of placement capacity under Listing Rule 7.1A.

While proxy votes received prior to the meeting indicated that this resolution had sufficient shareholder support for it to pass, the Board recognises feedback received from certain shareholders of their preference to approve any potential future issue of securities, above the Company's standard 15% placement capacity under Listing Rule 7.1, at the time such additional capital is required.

Freedom Insurance Group Chairman Mr David Hancock said, "Withdrawing this resolution is consistent with our stated goal of maintaining a sufficient capital position to fund the Company's organic growth opportunities."

The withdrawal of Resolution 4 will not affect the validity of the proxy form attached to the 2017 Notice of Annual General Meeting or any proxy votes already submitted.

About Freedom Insurance

Freedom Insurance Group is an Australian based insurance business established in 2009 that specialises in the development, distribution and administration of risk life insurance products. Freedom develops and distributes straightforward life insurance products that are simple to understand and convenient for customers.

With the exception of risk underwriting, Freedom is involved in all aspects of the life insurance value chain: product design & manufacture; marketing & lead generation; distribution; and policy administration. Freedom Insurance Group listed on the ASX in December 2016 with the code FIG.