

Section 708A Cleansing Statement

Cannindah Resources Limited (**Company**) hereby provides notice to the ASX for the purpose of section 708A(5)(e) of the Corporations Act that it has issued 15,000,000 fully paid ordinary shares at a deemed issue price of 1.5 cents per share on conversion of 15 million unlisted convertible notes. The issue was made without disclosure to investors under Part 6D.2 of the Corporations Act.

The Company also states, that as at the date of this notice:

- it has complied with the relevant provisions of Chapter 2M of the *Corporations Act* as they apply to the Company and Section 674 of the *Corporations Act*; and
- it is not aware of any excluded information within the meaning of Sections 708A(7) and 708A(8) of the Corporations Act, other than as set out below:

As stated in the Company's advice to the ASX on 30 October 2017, the Cannindah Resources Limited financial statements for the year ended 30 June 2017, noted that the Company was continuing to hold discussions with interested parties from both domestic and international entities regarding the Mt Borium Project and the Mt Cannindah Project. The financial statements also noted that the Company was considering a number of options with respect to the repayment of its loan facility including potential asset sales, capital raisings and negotiating further loan amendments with the Lender. At the date of this notice no agreements have been signed in regard to either of these matters.

For further information, please contact:

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