



15 November 2017

Ms Rupa Kapadia
Adviser, Listings
Australian Securities Exchange Ltd
20 Bridge Street
Sydney NSW 2000

Sent Via Email: rupa.kapadia@asx.com.au

Dear Rupa

Response to Price Query

Reference is made to your Price Query correspondence of 14 November 2017. We duly respond as follows, using the same referencing system:

1. Yes.
2. (a) Yes.

The Company is not aware of any breach of confidentiality in relation to the proposed further exploration update in relation to its Argentinean lithium projects, or the geological matters contained therein, as its drafting and compilation has been restricted to the CEO, the Country Manager (resident in Argentina), the Company Secretary and the graphic artist.

Increased interest in the Company and its securities may also have been influenced by some or all of the following events:

- On 8 November 2017 the Company released an exploration update in relation to its Argentinean lithium projects which included details of rock chip sampling, the assay results for which are still pending and expected in the next month.
- Last week the Company's CEO was interviewed at the Melbourne IMARC conference, the video for which was subsequently hosted (and remains) on the Company's Hot Copper page. This interview touched on the Company's lithium projects and pending capital raising initiatives.
- On 10 November 2017 the Company issued shares to the vending party connected with the Las Tapias Mine in Argentina, which is part of the Company's lithium project interests. This initiative further increased Dark Horse's interests in the lithium project portfolio, including the Las Tapias Mine, considered by the Company to be the "jewel in the crown" (Dark Horse ASX release of 15 August 2016).

2. (b) No.



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(c) Dark Horse is not in a position to make an announcement immediately as it is presently finalising the further exploration update in relation to its Argentinean lithium projects. Further technical information is awaited from a consultant.

The Company anticipates being able to issue this release within the next 24-48 hours.

3. N-A.
4. Yes, the Company is of the view that it remains in compliance with its disclosure commitments.
5. Yes, the Company's responses to the questions above have been authorised and approved by the Board in line with its published disclosure policies.

Yours sincerely

Karl Schlobohm
Company Secretary
Dark Horse Resources Limited



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14 November 2017

Karl Schlobohm
Company Secretary
Dark Horse Resources Limited

By email: kschlobohm@darkhorseresources.com.au

Dear Mr Schlobohm,

DARK HORSE RESOURCES LIMITED ("DHR"): price query

We note the change in the price of DHR's securities from a closing price of \$0.008 on Monday, 6 November 2017 to a high of \$0.016 at the close of trading today, Tuesday, 14 November 2017.

We also note the significant increase in the volume of DHR's securities traded today on 14 November 2017.

In light of this, ASX asks DHR to respond separately to each of the following questions and requests for information:

1. Is DHR aware of any information concerning it that has not been announced to the market which, if known by some in the market, could explain the recent trading in its securities?
2. If the answer to question 1 is "yes":
 - a) Is DHR relying on Listing Rule 3.1A not to announce that information under Listing Rule 3.1?

Please note that the recent trading in DHR's securities would suggest to ASX that such information may have ceased to be confidential and therefore DHR may no longer be able to rely on Listing Rule 3.1A. Accordingly, if the answer to this question is "yes", you need to contact us immediately to discuss the situation.
 - b) Can an announcement be made immediately?

Please note, if the answer to this question is "no", you need to contact us immediately to discuss requesting a trading halt (see below).
 - c) If an announcement cannot be made immediately, why not and when is it expected that an announcement will be made?
3. If the answer to question 1 is "no", is there any other explanation that DHR may have for the recent trading in its securities?
4. Please confirm that DHR is in compliance with the Listing Rules and, in particular, Listing Rule 3.1.
5. Please confirm that DHR's responses to the questions above have been authorised and approved in accordance with its published continuous disclosure policy or otherwise by its board or an officer of DHR with delegated authority from the board to respond to ASX on disclosure matters.

When and where to send your response

This request is made under, and in accordance with, Listing Rule 18.7. Your response is required as soon as reasonably possible and, in any event, by no later than **9:30 AM AEST, Wednesday 15 November 2017**. If we do not have your response by then, ASX will have no choice but to consider suspending trading in DHR's securities under Listing Rule 17.3.

You should note that if the information requested by this letter is information required to be given to ASX under Listing Rule 3.1 and it does not fall within the exceptions mentioned in Listing Rule 3.1A, DHR's obligation is to disclose the information "immediately". This may require the information to be disclosed before the deadline set out in the previous paragraph.

ASX reserves the right to release a copy of this letter and your response on the ASX Market Announcements Platform under Listing Rule 18.7A. Accordingly, your response should be in a form suitable for release to the market.

Your response should be sent to me by e-mail at rupa.kapadia@asx.com.au. It should not be sent directly to the ASX Market Announcements Office. This is to allow me to review your response to confirm that it is in a form appropriate for release to the market, before it is published on the ASX Market Announcements Platform.

Listing Rules 3.1 and 3.1A

Listing Rule 3.1 requires a listed entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. Exceptions to this requirement are set out in Listing Rule 3.1A.

In responding to this letter, you should have regard to DHR's obligations under Listing Rules 3.1 and 3.1A and also to Guidance Note 8 *Continuous Disclosure: Listing Rules 3.1 – 3.1B*.

It should be noted that DHR's obligation to disclose information under Listing Rule 3.1 is not confined to, nor is it necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond to this letter by the time specified above, or if the answer to question 1 is "yes" and an announcement cannot be made immediately, you should discuss with us whether it is appropriate to request a trading halt in DHR's securities under Listing Rule 17.1.

If you wish a trading halt, you must tell us:

- the reasons for the trading halt;
- how long you want the trading halt to last;
- the event you expect to happen that will end the trading halt;
- that you are not aware of any reason why the trading halt should not be granted; and
- any other information necessary to inform the market about the trading halt, or that we ask for.

We may require the request for a trading halt to be in writing. The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted.

You can find further information about trading halts in Guidance Note 16 *Trading Halts & Voluntary Suspensions*.

If you have any queries or concerns about any of the above, please contact me immediately.

Yours sincerely

[Sent electronically without signature]

Rupa Kapadia
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