

15 November 2017

RECENT SHARE PRICE MOVEMENTS AND OUTLOOK FOR FY18

The Board of BPS Technology Limited “BPS” (ASX:BPS) has become aware of the recent significant increase in the volumes of trading in BPS securities. These volumes have reached up to 9 times the historical average daily trading volume and it is likely that this is having an adverse affect on the share price.

It has become apparent that the major sellers are the associated parties that recently called the EGM.

The Board has reviewed the BPS financial results for the 4 months to 31 October 2017 and currently expects Revenues and Earnings for FY18 to be no less than that reported for FY17, being \$110 million and \$10.3 million respectively.

The Chairman of BPS will also address the details of the \$6m cost savings program as well as the progress on the appointment of the new CEO and independent NED at the Company’s AGM on Monday, 27 November 2017.

For more information, please contact:

Trevor Dietz
Chief Executive Officer
BPS Technology Limited
+61 7 5561 9111
trevor.dietz@bpstechnology.com

Media Enquiries:
Ian Brown
FIRST Advisers
+61 418 466 129
ibrown@firstadvisers.com.au

About BPS Technology Limited (BPS): BPS is a leading provider of transactional platforms and management systems which enable businesses to attract customers across multiple sales channels. These platforms currently serve 36,000 merchants and 1.5m customers through a network of ~ 20,000 Not-for-Profit organisations, giving BPS a reach of 3.5m consumers. BPS earns revenues on transactions over the platforms via its subsidiaries Bartercard, Entertainment and bucqi.

About Bartercard: Bartercard operates the world’s largest retail trade exchange for over 26 years. It allows small to medium businesses to conduct transactions without the use of cash. There are 50,000+ card-holders in 10 countries and 74 offices currently. Bartercard transactions can be conducted online, via its mobile app or across more than 7,000 bank eftpos terminals.

About Entertainment: Entertainment Publications is a business-to-consumer (B2C) deals platform with an established model proven over 22 years of profitable operations. Through 21 offices Entertainment provides restaurant, accommodation and activity guides with special offers from more than 12,000 businesses to consumers in Australia and New Zealand.

About Bucqi: bucqi is a disruptive mobile payments and rewards app based around a loyalty platform designed for businesses to attract consumers. It allows consumers to earn and redeem great rewards called “bucqs” via a wide range of participating merchants. The payments platform has been three years in the making and has a number of patents pending. It has been launched in Queensland Australia and Wellington in New Zealand.

