

# KordaMentha

## Restructuring

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ASX Customer Services  
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Level 4, 20 Bridge Street  
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15 November 2017

Dear Sir/Madam

### **Ten Network Holdings Ltd (Subject to Deed of Company Arrangement) (Receivers and Managers Appointed) ACN 081 327 068 ('Ten')**

#### **ASX Code: TEN**

TEN has applied to ASX under Listing Rule 17.11 to remove TEN from the official list of ASX subject to, and effective following, the transfer of all shares in TEN to CBS under the Deed of Company Arrangement dated 19 September 2017 between Ten and certain other parties (DOCA).

The DOCA provides for the transfer of all of the shares in TEN to CBS International Television Australia Pty Limited or its nominee, subject to the Court granting leave to the Deed Administrators pursuant to section 444GA of the Corporations Act to transfer the shares in TEN pursuant to the DOCA. CBS Network Ten BV has been nominated as the proposed transferee of those shares. On 10 November 2017, the Supreme Court of New South Wales delivered judgement to granting leave, and completion of the DOCA will occur shortly.

TEN seeks to be removed from the official list because the effect of completion of the share transfer is that there will be no quoted securities in Ten, and TEN will become a wholly-owned subsidiary of CBS Network Ten BV. In these circumstances, there are no consequential implications for Ten or its security holders.

Ends.