

## Disclosure of beginning to have substantial holding

*Section 276, Financial Markets Conduct Act 2013*

**To ASX**

And

**To** Summerset Group Holdings Limited

Date this disclosure made: 15 November 2017

Date on which substantial holding began: 14 November 2017

### **Substantial product holder(s) giving disclosure**

Full name(s): Fisher Funds Management Limited

### **Summary of substantial holding**

Class of quoted voting products: Ordinary Shares

Summary for Fisher Funds Management Limited

For this disclosure,—

- (a) total number held in class: 11,476,807
- (b) total in class: 223,036,104
- (c) total percentage held in class: 5.146%

### **Details of relevant interests**

Details for Fisher Funds Management Limited

Nature of relevant interest(s): Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities. No relevant agreement documentation is required to be attached as the Investment management contract exemption under regulation 14 applies.

For that relevant interest,—

- (a) number held in class: See below.
- (b) percentage held in class: See below.
- (c) current registered holder(s): See below.
- (d) registered holder(s) once transfers are registered: Unknown

No. held in class	Percentage held in class	Current registered holders
11,476,807	5.146%	TEA Custodians on behalf of the Fisher Funds New Zealand Growth Fund, Fisher Funds New Zealand Premium Fund, Fisher Funds KiwiSaver Scheme, Kingfish Limited and Trans Tasman Equity Fund

For a derivative relevant interest, also--

- (a) type of derivative: Not applicable
- (b) details of derivative: Not applicable
- (c) parties to the derivative: Not applicable
- (d) If the substantial product holder is not a party to the derivative, the nature of the relevant interest in the derivative: Not applicable

#### Details of transactions and events giving rise to substantial holding

Details of the transactions or other events requiring disclosure:

Date of change	Nature of change	Consideration given in relation to change	Class and number of securities affected	Other party, if known
11/09/2017	Corporate actions	-\$358,966.52	71,839 Ordinary Shares	N/A
28/09/2017	On Market Sales	\$507,960.00	100,000 Ordinary Shares	N/A
1/11/2017 to 14/11/2017	On Market Purchases	-\$10,874,422.49	2,300,698 Ordinary Shares	N/A

#### Additional information

Address(es) of substantial product holder(s): Fisher Funds Management Limited, Level 1, 67-73 Hurstmere Road, Takapuna, Auckland

Contact details: Angela Quirk, Angela@fisherfunds.co.nz, +64 9 487 2627

Nature of connection between substantial product holders: Fisher Funds Management Limited is the registered holder and non-beneficial owner of these securities

Name of any other person believed to have given, or believed to be required to give, a disclosure under the Financial Markets Conduct Act 2013 in relation to the financial products to which this disclosure relates: Not applicable

#### Certification

I, Angela Quirk, certify that, to the best of my knowledge and belief, the information contained in this disclosure is correct and that I am duly authorised to make this disclosure by all persons for whom it is made.