

Attachment 1

Indicative statement of the 20 largest shareholders

Rank	Investor	Balance held	% issued capital
1	Fairfax Media Limited	258,685,598	45.00
2	Fairfax SPV No 1 Pty Limited <Fairfax SPV No 1 A/C>	86,230,591	15.00
3	HSBC Custody Nominees (Australia) Limited	69,973,022	12.17
4	J P Morgan Nominees Australia Limited	44,135,536	7.68
5	Citicorp Nominees Pty Limited	35,987,746	6.26
6	National Nominees Limited	19,129,026	3.33
7	BNP Paribas Noms Pty Ltd <DRP>	6,367,070	1.11
8	BNP Paribas Nominees Pty Ltd <Agency Lending DRP A/C>	4,884,104	0.85
9	Citicorp Nominees Pty Limited <Colonial First State Inv A/C>	4,830,529	0.84
10	UBS Nominees Pty Ltd	4,247,875	0.74
11	HSBC Custody Nominees (Australia) Limited – A/C 2	2,581,389	0.45
12	RBC Investor Services Australia Nominees Pty Ltd	1,899,172	0.33

Rank	Investor	Balance held	% issued capital
	<VFA A/C>		
13	HSBC Custody Nominees (Australia) Limited <NT-Comnwth Super Corp A/C>	1,762,081	0.31
14	CS Third Nominees Pty Limited <HSBC Cust Nom AU Ltd 13 A/C>	1,121,572	0.20
15	HSBC Custody Nominees (Australia) Limited – GSCO ECA	1,028,156	0.18
16	Merrill Lynch (Australia) Nominees Pty Limited	775,347	0.13
17	Kirant Investments Pty Ltd	561,090	0.10
18	Powerwrap Limited <Scheme – IML Trades A/C>	532,709	0.09
19	SBN Nominees Pty Limited <10004 Account>	525,800	0.09
20	AMP Life Limited	508,272	0.09
Total held by first 20		545,766,685	94.95
Total issued capital		574,870,366	100.00