Form 604

Corporations Act 2001 Section 671B

Notice of change of interests of substantial holder

To Company Name/Scheme	IMPEDIMED LIMITED (ASX:IPD)
ACN/ARSN	
1. Details of substantial holde	r (1)
Name	PARADICE INVESTMENT MANAGEMENT PTY LTD
ACN/ARSN (if applicable)	ABN 64 090 148 619
There was a change in the intere substantial holder on	ests of the $\frac{13}{11}/\frac{2017}{11}$
The previous notice was given to	the company on $17/10/2016$
The previous notice was dated	$\frac{13}{10}/\frac{2016}{2016}$

2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
FPO	18,853,802	5.04%	22,763,711	6.06%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	SEE ANNEXURE				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
	SEE ANNEXURE				

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

	scrience are as follows:	with, the
Name and ACN/ARSN (if applicable)	Nature of association	

6. Addresses

The addresses of persons named in this form are as follows:

	Tom are as follows.
Name	Address
PARADICE INVESTMENT MGT	
P/L	L27. CHIELEY TOURS
	L27, CHIFLEY TOWER, 2 CHIFLEY SQUARE, SYDNEY NSW 2000

Signature

print name TROY ANGUS capacity DIRECTOR

sign here

DIRECTIONS

date

15/11/2017

- If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- See the definition of "associate" in section 9 of the Corporations Act 2001.
- See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- The voting shares of a company constitute one class unless divided into separate classes. (4)
- The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6)Include details of:
 - any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) (a) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this (b)
 - any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write
- Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

ANNEXURE 1

STOCK: IMPEDIMED LIMITED (IPD)

3. CHANGES IN RELEVANT INTERESTS

PRY LEG	99	adice investment Management Pty Ltd		RELATION TO CHANGE \$		
Phy List	9	adice Investment Management of			SECURITIES AFFECTED	AFFECTED
Phy Ltd		THE COLUMN TWO IS NOT THE PARTY OF THE	Share Purchase			OLI COLED
Part Color Part		adice investment Management Pt. 110	Share Purchase	1,048,316.7	647	1,0
Part Color Part		dire Investment Management Pty Ltd	Share Sale	3,945,126.3		047,817,0
Part Color Part		dice investment management Pty Ltd	Share Sale	695,696,2		2,585,401.0
PRV LICE State State Processor Pro		dice investment Management Pty Ltd	Share Sale	147.890 ×		685,415.0
Phylical Braine State 135,1814.27 150,000 100,00		dice investifient Management Pty Ltd	Share Sale	281 882 3		202,840.0
Pry Ltd		dice livestifient Management Pty Ltd	Chara Cala	254 844 2		382,735.0
Pry Lied Since Sule Sule Sule Pry Lied Since Sule Sule Sule Sule Sule Sule Sule Sule Sule Sule Sule Sule Sule Sule Sule Sule Sule Sule Sule		luice Investment Management Pty Ltd	Chare Sale	123 040 6		360,659
Pry Ltd		dice investment Management Pty Ltd	State Sale	200,410.4		191 167 0
Privite Sine Sile		dice Investment Management Pty I th	Silale Purchase	240,301.4		340 359 0
Principal Control of Princip		dice Investment Management Pty 11d	Share sale	8,595.5		11 8/8 0
Part	The state of the s	dice investment Management pty 1 to	Share Sale	8,020.1		42 726 0
Part		dice Investment Management pt: 114	Share Sale	2,247.4		7,730.0
1986 1987 1987 1986 1987 1986 1987 1986 1987 1986 1987 1986 1987 1986 1987 1986 1987 1986 1987	7	dice Investment Management Pty Ltd	Share Purchase	4,217.6		2,050.0
Pay Ltd		dice investment Management Pty Ltd	Share Sale	83,736,6		5,820.0
Phylid Sinare Purchase . 50,500 20 10 10 10 10 10 10		dice investment management Pty Ltd	Share Purchage	1 846 40		128,769.0
Privide Since Puricipase -		aice investment Management Pty Ltd	Share Direkses	- 50 767 36		2,842.0
Pry Ltd Since Purchase - 132783 101980		lice investment Management Pty Ltd	Share Directors	101 677 8		80,522.0
Principal		alce investment Management Pty Ltd	Share Durchase	- 10 727 00		161,098.0
Pry Ltd		lice investment Management Pty Ltd	Share Pul Clase	27.700		22,763.0
Privide State Sale		lice investment Management Pty Ltd	Share Pulchase	720,026		2.099.0
1971 1971 1971 1972	1		Share Purchase	140,970.32		205 363 0
1972 1972			Stare Sale	18,1/6.51		184 685 0
1972 1972		lice investment Management pty 1 td	Share Purchase	3,495.26		5,640.00
State burchase		lice Investment Management Dtv 11d	Share Purchase	9,338,54		10,040,0
1982 64 1982			Share Purchase	3,192.09		14,472.00
State Purchase			Share Purchase	3,723.83		4,117.00
17 17 17 17 17 17 17 17			Share Purchase	1,892.94		4,682.00
State Purchase Comparison		ICE Investment Management Pty Ltd	Share Purchase	2,383.17		2,380.00
177265.57 140243.00			Share Purchage	8.684 42		3,054.00
143,000 143,		in estillent Management Pty Ltd	Chare Durchase	717 706 57		10,919.00
1		-1	Share Purchase	- 128 040 0ZF	149,044.00	149,044.00
1			Share Fulcilase	1 470 67	160,174.00	160,174,00
1			Share Pulchase	145.33	1,406.00	1,406.00
Vitted Strate Purchase - Vitted V			Share Purchase	- 0000000000000000000000000000000000000	204,804.00	204,804.00
Value Shale Purchase 74,733.6 10,5343.00 Value Shale Purchase 74,733.6 10,5343.00 Value Share Purchase 205,566.7 361,668.00 Value Share Purchase 205,566.7 361,668.00 Value Shale Purchase 205,566.7 361,668.00 Value Shale Shale 205,566.7 361,668.00 Value Shale Shale 205,336.8 6,103,78 Value Shale Shale 205,336.8 6,103,78 Value Shale Shale 206,888.30 251,836.9 Value Shale Shale 206,888.30 3,909,909 Value Shale Shale 206,888.30 3,909,909 Value Shale Shale 206,888.30 3,909,909 Value Shale Shale Shale 206,888.30 3,909,909 Value Shale Sh	,	Ce Investment Management Ptv Ltd	Share Purchase	4,466,00	99,605.00	99 605 00
State Purchase 105,343.00		ce Investment Management Pty 1th	Strar e Purchase	1,408.29	1,909.00	1 909 00
1		ce investment Management pry 1td	Share Purchase	74,733.26	105,343.00	105 242 00
Share Purchase 19,758,45 429,053,00 Investment Manager 20,556,71 4,57,72,00 Investment Manager 4,157,72,00 Investment Manager 4,157,7	7		Share Purchase	329,518.91	438.982.00	00.040.000
1. 206,888.30 36,106.00			Share Purchase	319,785.45	429 052 00	438,982.00
Total Purchases 17,266,336,59 26,1801,00 Total Foreson entitled to be registered as holder Nature of Relevant Interest 1,771,030,23 2,193,669 Person entitled to be registered as holder Nature of Relevant Interest Citicorp Nominees Ltd Investment Manager 4,127,93,69 9,7 Physical Region			Share Purchase	. 295,566.71	381 668 00	429,053.00
Total Purchases -5 7,263,336,58 6,103,778 Total				206,888.50	261 801 00	00.899,186
Total			Total Purchases Total Sales		000000000000000000000000000000000000000	261,801.00
Oral				1,771,030.23	6,105,778 -2,193,869	6,103,778
Person entitled to be registered Holder of Securities Person entitled to be registered as holder Nature of Relevant Interest Class & No of Securities Person Pry Ltd Investment Manager 4.271/99.00 4.757.00	PRESENT RELEVANT INTERESTS		lota			5,130,009
Person entitled to be registered as holder Investment Manager 4.221.943.00 HSBC Nomlinees Ltd Investment Manager 4.221.943.00 HSBC Nomlinees Aust Ltd Investment Manager 9.757.958.00 Investment 9.757.958.00 Inve				-\$3,492,306,35	3,909,909	3,909,909
Person entitled to be registered as holder Nature of Relevant Interest Class & No of Securities Persons vor		ed Holder of Securities				
Utilization		Nominees Ltd	Person entitled to be registered as holder			
HSBC Nominees Aust Ltd			Citicorp Nominees Ltd		Class & No of Securities Perso	ons Votes
Investment Manager		ominees Aust Ltd	HSBC Neminaca Access to		4,221,949.00	4,221,949.00
JP Morgan Nominees Aust Ltd Investment Manager 4,157,92.00 National Nominees Ltd Investment Manager A FOR A REPORT OF THE PART OF THE PA			Habe Norminees Aust Ltd	Investment Manager		
Investment Manager 4,157,792.00 National Nominees Ltd Investment Manager A. A. F. A.			IP Morgan Naminasa	000	9,757,958.00	9,757,958.00
National Nominees Ltd Investment Manager		Nominos	S THE ROLLINGES AUST LTG	Investment Manager	4 457 700 00	
Investment Manager	To be an account of the control of t	DIT GENERAL	National Nominees 1 td		4,157,782.00	4,157,792.00
	of a milexule 1 of 1 pages referred to in form 604 Notice of change of Inter-	Poste of Substantial or		Investment Manager	4 626 042 00	

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DIRECTOR