

November 16, 2017

COMPANY UPDATE

SUBSIDIARY ESTABLISHED FOR DIGITAL CURRENCY INVESTMENTS

First Growth Funds (FGF) is pleased to provide the following update.

First Growth Funds Limited (ASX: FGF, and the Company) refers to its announcement dated 4 September 2017 and provides the following update regarding its review of **blockchain technology**, conversion of **energy to currency** and the use of **crypto currencies** to fund these initiatives.

The company is pleased to announce that it has established a 100% wholly own subsidiary "**ICO-N Pty Ltd**". The purpose for the establishment of this subsidiary will be for a direct investment into a **crypto currency exchange** and **blockchain technology**.

The company would also like to advise that during its recent trip to North America negotiations have moved to an advanced stage, and a further related opportunity in **cybersecurity** has also been identified.

The company anticipates further updates to be made to the market, on or before the company AGM which is due to be held on November 27, 2017.

Geoff Barnes
Chairman