

Update of information

Date of issue | 17 November 2017

Update to the buy and sell spread of the Funds

The buy/sell spread is a type of transaction cost that may include brokerage incurred by the investment manager, stamp duty, underlying security buy/sell spreads and other government taxes or charges. The purpose of the buy/sell spread is to ensure that only those investors transacting in a Fund's units at a particular time bear the Fund's costs of buying and selling the Fund's assets as a consequence of their transaction. We recently reviewed the buy/sell spread for the Funds listed in the table below.

Effective 17 November 2017, the spread will be as follows:

Fund	ASX code	Current	Effective 17 November 2017
		Buy / Sell Spread	Buy /Sell Spread
Bentham Professional Global Income Fund	BAM05	+0.35%/-0.35%	+0.24%/-0.24%
Bentham High Yield Fund	BAM03	+0.30%/-0.30%	+0.24%/-0.24%

Where can I find out more information?

For updated information about a Fund, please contact your financial adviser, visit our website **www.fidante.com.au** or call our Investor Services team on 13 51 53, during Sydney business hours.

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