



## ENERGY WORLD CORPORATION LTD.

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The Manager  
ASX Company Announcements  
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We understand from comments expressed on social media recently that some of our Shareholders require additional clarification on our existing Power Purchase Agreement for our Sengkang Power Plant.

Shareholders have always been advised that this contract is a “Power Purchase Agreement” (“PPA”), this contract is aligned to the Production Sharing Contract (“PSC Contract”) that facilitates the gas fuel supply to the 315MW Power Plant. These contracts currently are until September 2022. We have a right under the PSC contract to apply for an extension. In this regard we have already notified SKKMigas and PLN that it is our intention to negotiate an extension to these contract agreements. The current PPA conditions has always contained an arithmetic formula under which PLN have the option to purchase the power plant should they wish to do. Should PLN decide to take up this option, we will comply with our contract. We hope this clarifies the position. However please be advised that the company will use its best efforts to extend these contracts.

Yours faithfully,  
For and on behalf of  
ENERGY WORLD CORPORATION LTD.

Brian Allen  
Executive Director