

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme Retech Technology Co., Ltd

ACN/ARSN ARBN 615 153 332

1. Details of substantial holder (1)

Name City Savvy Limited (incorporated in British Virgin Islands), Diamond Path International Investments Limited (incorporated in Hong Kong), Diamond Path Investments Limited (incorporated in British Virgin Islands) and Huarong Investment Stock Corporation Limited (incorporated in Cayman Islands)

ACN/ARSN (if applicable) Registered no. 1955718 (City Savvy Limited), registered no. 2408624 (Diamond Path International Investments Limited), registered no. 1915878 (Diamond Path Investments Limited) and registered no. 289878 (Huarong Investment Stock Corporation Limited)

The holder became a substantial holder on 20/11/2017

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
CHESS Depository Interests	27,700,700	27,700,700	12.00%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Substantial holders providing this notice		
City Savvy Limited	Relevant interest under section 608(1)(a) of the <i>Corporations Act 2001</i> (Cth) – registered holder	27,700,700 CHESS Depository Interests
Diamond Path International Investments Limited	Relevant interest under sections 608(1)(b), 608(1)(c) and 608(3) of the <i>Corporations Act 2001</i> (Cth) – owns 100% of the voting shares in City Savvy Limited	27,700,700 CHESS Depository Interests
Diamond Path Investments Limited	Relevant interest under sections 608(1)(b), 608(1)(c) and 608(3) of the <i>Corporations Act 2001</i> (Cth) – owns 100% of the voting shares in Diamond Path International Investments Limited	27,700,700 CHESS Depository Interests
Huarong Investment Stock Corporation Limited	Relevant interest under sections 608(1)(b), 608(1)(c) and 608(3) of the <i>Corporations Act 2001</i> (Cth) – owns 100% of the voting shares in Diamond Path Investments Limited	27,700,700 CHESS Depository Interests
Persons the substantial holders understand are associates based on publicly available information		
Right Select International Limited (incorporated in British Virgin Islands)	Relevant interest under sections 608(1)(b), 608(1)(c) and 608(3) of the <i>Corporations Act 2001</i> (Cth) – based on publicly available information, City Savvy Limited and Huarong Investment Stock Corporation Limited understand that this entity owns 50.99% of the voting shares in Huarong Investment Stock Corporation Limited	27,700,700 CHESS Depository Interests
China Huarong International Holdings Limited (incorporated in Hong Kong)	Relevant interest under sections 608(1)(b), 608(1)(c) and 608(3) of the <i>Corporations Act 2001</i> (Cth) – based on publicly available information, City Savvy Limited and Huarong Investment Stock Corporation Limited understand that this entity owns 100% of the voting shares in Right Select International Limited	27,700,700 CHESS Depository Interests

Huarong Real Estate Co., Ltd. (incorporated in People's Republic of China)	Relevant interest under sections 608(1)(b), 608(1)(c) and 608(3) of the <i>Corporations Act 2001</i> (Cth) – based on publicly available information, City Savvy Limited and Huarong Investment Stock Corporation Limited understand that this entity owns 88.1% of the voting shares in China Huarong International Holdings Limited and is 100% owned by the same entity as Huarong Zhiyuan Investment & Management Co., Ltd.	27,700,700 CHESS Depository Interests
Huarong Zhiyuan Investment & Management Co., Ltd. (incorporated in People's Republic of China)	Relevant interest under sections 608(1)(b) and 608(1)(c) of the <i>Corporations Act 2001</i> (Cth) – based on publicly available information, City Savvy Limited and Huarong Investment Stock Corporation Limited understand that this entity owns 11.9% of the voting shares in China Huarong International Holdings Limited and is 100% owned by the same entity as Huarong Real Estate Co., Ltd.	27,700,700 CHESS Depository Interests
China Huarong Asset Management Co., Ltd. (incorporated in People's Republic of China)	Relevant interest under sections 608(1)(b), 608(1)(c) and 608(3) of the <i>Corporations Act 2001</i> (Cth) – based on publicly available information, City Savvy Limited and Huarong Investment Stock Corporation Limited understand that this entity owns 100% of the voting shares of Huarong Real Estate Co., Ltd. and Huarong Zhiyuan Investment & Management Co., Ltd.	27,700,700 CHESS Depository Interests
Ministry of Finance, People's Republic of China	Relevant interest under sections 608(1)(b), 608(1)(c) and 608(3) of the <i>Corporations Act 2001</i> (Cth) – based on publicly available information, City Savvy Limited and Huarong Investment Stock Corporation Limited understand that this entity controls over 50% of voting shares in China Huarong Asset Management Co., Ltd.	27,700,700 CHESS Depository Interests

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
All persons listed at paragraph 3 above	City Savvy Limited	City Savvy Limited	27,700,700 CHESS Depository Interests

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
City Savvy Limited	20 November 2017	HK\$35,526,398 (equivalent to A\$5,921,066.34) for 12,700,700 CHESS Depository Interests purchased from Miao Shi Investment Group Co., Ltd. A\$6,993,000 for 15,000,000 CHESS Depository Interests issued by Retch Technology Co., Ltd	Not applicable	27,700,700 CHESS Depository Interests

All persons listed at paragraph 3 above other than City Savvy Limited	20 November 2017 (acquired by City Savvy Limited)	Not applicable – cash consideration provided by City Savvy Limited as set out above	Not applicable	27,700,700 CHESS Depository Interests
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6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
All persons listed at paragraph 3 above	<p>Huarong Investment Stock Corporation Limited, Diamond Path Investments Limited, Diamond Path International Investments Limited and City Savvy Limited are associates of each other on the basis that they are either a body corporate that Huarong Investment Stock Corporation Limited controls (in the case of Diamond Path Investments Limited, Diamond Path International Investments Limited and City Savvy Limited) or a body corporate that controls the persons (in the case of Huarong Investment Stock Corporation Limited).</p> <p>Based on publicly available information, City Savvy Limited and Huarong Investment Stock Corporation Limited understand that all persons listed at paragraph 3 above are associates of each other on the basis that they are either a body corporate that Ministry of Finance, People's Republic of China controls (in the case of all persons listed at paragraph 3 above other than Ministry of Finance, People's Republic of China) or a body corporate that controls the persons (in the case of Ministry of Finance, People's Republic of China)</p>

7. Addresses

The addresses of persons named in this form are as follows:

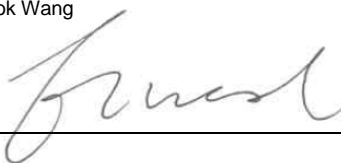
Name	Address
City Savvy Limited (substantial holder providing this notice)	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands
Diamond Path International Investments Limited (substantial holder providing this notice)	Room 3201, 32/F, Two Pacific Place, 88 Queensway, Hong Kong
Diamond Path Investments Limited (substantial holder providing this notice)	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands
Huarong Investment Stock Corporation Limited (substantial holder providing this notice)	PO Box 1350, Clifton House, 75 Fort House, Grand Cayman KY1-1108, Cayman Islands
Right Select International Limited (person the substantial holders understand is an associate based on publicly available information)	Vistra Corporate Services Centre, Wickhams Cay II, Road Town, Tortola, VG1110, British Virgin Islands (based on publicly available information)
China Huarong International Holdings Limited (person the substantial holders understand is an associate based on publicly available information)	China Huarong Tower, 60 Gloucester Road, Wanchai, Hong Kong (based on publicly available information)
Huarong Real Estate Co., Ltd. (person the substantial holders understand is an associate based on publicly available information)	2462-Room 250, 6 Baohua Road, Hengqin New District, Zhuhai, Guangdong, People's Republic of China (based on publicly available information)
Huarong Zhiyuan Investment & Management Co., Ltd. (person the substantial holders understand is an associate based on publicly available information)	Room 601, No.8, Financial Street, Xicheng District, Beijing, People's Republic of China (based on publicly available information)
China Huarong Asset Management Co., Ltd. (person the substantial holders understand is an associate based on publicly available information)	No.8, Financial Street, Xicheng District, Beijing, People's Republic of China (based on publicly available information)
Ministry of Finance, People's Republic of China (person the substantial holders understand is an associate based on publicly available information)	3 Nansanxiang Sanlihe, Xicheng District, Beijing, People's Republic of China (based on publicly available information)

Signature

print name Ernest Ma Hok Wang

capacity

Authorised signatory of
City Savvy Limited,
Diamond Path
International
Investments Limited,
Diamond Path
Investments Limited and
Huarong Investment
Stock Corporation
Limited*



sign here

date

20/11/2017

***This notice is provided on behalf of City Savvy Limited, Diamond Path International Investments Limited, Diamond Path Investments Limited and Huarong Investment Stock Corporation Limited only. Details of all other parties (and the corresponding details) listed in this notice are provided for the purposes of facilitating compliance by City Savvy Limited, Diamond Path International Investments Limited, Diamond Path Investments Limited and Huarong Investment Stock Corporation Limited with their legal obligations to the maximum extent possible in the circumstances, and are based on publicly available information within the actual knowledge of City Savvy Limited, Diamond Path International Investments Limited, Diamond Path Investments Limited and Huarong Investment Stock Corporation Limited as at the date of this notice.**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown."
- (9) Details of the consideration must include any and all benefits, moneys and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

GUIDE

This guide does not form part of the prescribed form and is included by ASIC to assist you in completing and lodging form 603.

Signature	This form must be signed by either a director or a secretary of the substantial holder.
Lodging period	Nil
Lodging Fee	Nil
Other forms to be completed	Nil
Additional information	<p>(a) If additional space is required to complete a question, the information may be included on a separate piece of paper annexed to the form.</p> <p>(b) This notice must be given to a listed company, or the responsible entity for a listed managed investment scheme. A copy of this notice must also be given to each relevant securities exchange.</p> <p>(c) The person must give a copy of this notice:</p> <ul style="list-style-type: none"> (i) within 2 business days after they become aware of the information; or (ii) by 9.30 am on the next trading day of the relevant securities exchange after they become aware of the information if: <ul style="list-style-type: none"> (A) a takeover bid is made for voting shares in the company or voting interests in the scheme; and (B) the person becomes aware of the information during the bid period.
Annexures	<p>To make any annexure conform to the regulations, you must</p> <ol style="list-style-type: none"> 1 use A4 size paper of white or light pastel colour with a margin of at least 10mm on all sides 2 show the corporation name and ACN or ARBN 3 number the pages consecutively 4 print or type in BLOCK letters in dark blue or black ink so that the document is clearly legible when photocopied 5 identify the annexure with a mark such as A, B, C, etc 6 endorse the annexure with the words: <i>This is annexure (mark) of (number) pages referred to in form (form number and title)</i> 7 sign and date the annexure. <p>The annexure must be signed by the same person(s) who signed the form.</p>

Information in this guide is intended as a guide only. Please consult your accountant or solicitor for further advice.