



Lithium Consolidated Mineral Exploration Limited (the “Company”)

ASX Announcement

21 November 2017

Results of Annual General Meeting

Notice is hereby given, in accordance with Listing Rule 3.13.2 and Corporations Law Section 251AA(2) that at the Annual General Meeting (**AGM**) of Lithium Consolidated Mineral Exploration Ltd (the **Company**) held today that the resolutions as set out below were passed by a show of hands without amendment.

Resolution 1 – Advisory Resolution

“That for the purposes of section 250R(2) of the Corporations Act, and for all other purposes, the Remuneration Report for the year ended 30 June 2017 (as set out on pages 18 to 22 of the Directors' Report) is adopted.”

Resolution 2 – Ordinary Resolution

“That, for the purposes of rule 36 of the Company’s Constitution and for all other purposes, Shanthar Pathmanathan, a Director who was appointed on 13 October 2016, retires, and being eligible, offers himself for election, is elected as a Director of the Company.”

Resolution 3 – Ordinary Resolution

Resolution withdrawn.

Resolution 4 – Ordinary Resolution

“That, for the purposes of rule 36 of the Company’s Constitution and for all other purposes, Vincent Mascolo, a Director who was appointed on 19 May 2016, retires, and being eligible, offers himself for election, is elected as a Director of the Company.”

Resolution 5 – Ordinary Resolution

“That, for the purposes of rule 36 of the Company’s Constitution and for all other purposes, Brian Moller, a Director who was appointed on 13 October 2016, retires, and being eligible, offers himself for election, is elected as a Director of the Company.”

Resolution 6 – Ordinary Resolution

“That, for the purposes of section 327B of the Corporations Act and for all other purposes, BDO Audit Pty Ltd, having been nominated by a Shareholder and having consented in writing to act in the capacity of auditor, be appointed as auditor of the Company with effect from the close of the Meeting.”

Resolution 7 – Special Resolution

“That, pursuant to and in accordance with Listing Rule 7.1A, and for all other purposes, the Shareholders approve the issue of Equity Securities of up to 10% of the issued capital of the Company (at the time of issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2, over a 12 month period from the date of the Meeting, at a price not less than that determined pursuant to Listing Rule 7.1A.3 and otherwise on the terms and conditions described in the Explanatory Memorandum (**Placement Securities**).”

In respect of the resolutions, the total number of proxy votes exercisable by all proxies validly appointed and the total number of proxy votes in respect of which the appointments specified that:

- I. The proxy was to vote for the resolution; and
- II. The proxy was to vote against the resolution; and
- III. The proxy was able to vote at the proxy's discretion; and
- IV. The proxy abstained from voting

are set out below:

| Resolution | For | Against | Discretion | Abstain | Total |
|------------|------------|-----------|------------|-----------|------------|
| 1 | 33,850,805 | 235,000 | 207,075 | 3,226,750 | 37,519,630 |
| 2 | 37,255,555 | 210,000 | 24,075 | 30,000 | 37,519,630 |
| 4 | 37,405,555 | 70,000 | 14,075 | 30,000 | 37,519,630 |
| 5 | 37,305,555 | 170,000 | 14,075 | 30,000 | 37,519,630 |
| 6 | 37,212,555 | 100,000 | 207,075 | - | 37,519,630 |
| 7 | 35,682,555 | 1,320,000 | 217,075 | 300,000 | 37,519,630 |

On behalf of the Board
 DP Cornish
 Company Secretary

ENDS

For further information, please contact:

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