



# WATERMARK

MARKET NEUTRAL FUND

TO: Company Announcements Office  
Australian Securities Exchange

DATE: 21 November 2017

## On market share buy-back facility

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Watermark Market Neutral Fund Limited (ASX: WMK) refers to its announcement of 31 January 2017 concerning its proposed on market share buy-back and advises a minor change to the information provided to the market in the Appendix 3C at that time. The broker who will act on the Company's behalf is Taylor Collison Limited.

An Appendix 3D is attached to this announcement.

Mark Licciardo  
Company Secretary

# Appendix 3D

## Changes relating to buy-back (except minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001, 11/01/10

Name of entity

ABN/ARSN

Watermark Market Neutral Fund Limited

45 163 980 498

We (the entity) give ASX the following information.

- 1 Date that an Appendix 3C or the last Appendix 3D was given to ASX

31 January 2017

### Information about the change

Complete each item for which there has been a change and items 9 and 10.

#### Column 1

(Details announced to market in Appendix 3C or last Appendix 3D)

#### Column 2

(Details of change to buy-back proposals)

### On-market buy-back

- 2 Name of broker who will act on the company's behalf

UBS Securities  
Australia Limited

Taylor Collison  
Limited

- 3 Deleted 30/9/2001.

- 4 If the company/trust intends to buy back a maximum number of shares/units – that number

Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares/units already bought back and shares/units remaining to be bought back. If the total has not changed, the item does not need to be completed.

<sup>+</sup> See chapter 19 for defined terms.

## Appendix 3D

### Changes relating to buy-back

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	<b>Column 1</b> (Details announced to market in Appendix 3C or last Appendix 3D)	<b>Column 2</b> (Details of change to buy-back proposals)
5 If the company/trust intends to buy back a maximum number of shares/units – the number remaining to be bought back		
6 If the company/trust intends to buy-back shares/units within a period of time – that period of time; if the company/trust intends that the buy-back be of unlimited duration - that intention		
7 If the company/trust intends to buy back shares/units if conditions are met – those conditions		

### All buy-backs

8 Any other change	
9 Reason for change	

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<sup>+</sup> See chapter 19 for defined terms.

- 10 Any other information material to a shareholder's/unitholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

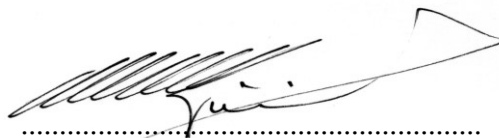
## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.

*or, for trusts only:*

1. The trust is in compliance with all requirements of the Corporations Act as modified by Class Order 07/422, and of the trust's constitution, relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:



(Company secretary)

Date: 21 November 2017

Print name: Mark Licciardo

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<sup>+</sup> See chapter 19 for defined terms.