Form 603

Corporations Act 2001 Section 671B

Notice of initial substantial holder

To Company Name/Scheme	Aberdeen Leaders Limited (ASX: ALR)
ACN/ARSN	003 236 173
1. Details of substantial holder (1)	
Name	Wilson Asset Management Group (refer entities listed in Annexure A)
ACN/ARSN (if applicable)	
The holder became a substantial hold	der on <u>20 / 11 / 2017</u>

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Persons' votes (5)	Voting power (6)
Ordinary Shares	3,038,556	3,038,556	5.12%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
WAM Capital Limited	Management of portfolio of investments of WAM Capital Limited	2,729,879
WAM Active Limited	Management of portfolio of investments of WAM Active Limited	185,149
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of portfolio of investments of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	123,528

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
WAM Capital Limited	RBC Investor Services	2,729,879	Ordinary Shares
WAM Active Limited	RBC Investor Services	185,149	Ordinary Shares
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	RBC Investor Services	123,528	Ordinary Shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Annexure B			

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association				
n/a					

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Annexure A	

Signature

print name

Geoff Wilson

capacity Director

sign here

(

date 21 November 2017

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

Wilson Asset Management Group

1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
Century Australia Investments Limited	(ACN 107 772 761)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Leaders Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Microcap Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Century Australia Investments Limited	Level 12, 680 George Street, Sydney NSW 2000
RBC Investor Services	Level 47, 2 Park Street, Sydney NSW 2000

Signed:

Date: 21/11/2017

ANNEUXURE B						
Date of Change	Persons whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Number of Securities affected	Class of Securities affected	Persons votes affected
	Botanical Nominees Pty Limited ATF Wilson Asset					
28-Jul-17	Management Equity Fund	On market Purchase	1,960.85	1,672	Ordinary Shares	1,672
28-Jul-17	WAM Active Limited	On market Purchase	2,605.30		Ordinary Shares	2,221
	WAM Capital Limited	On market Purchase	41,161.20		Ordinary Shares	35,104
	WAM Active Limited	On market Purchase	6,207.30		Ordinary Shares	5,221
12-Oct-17	WAM Capital Limited	On market Purchase	91,422.41	76,896	Ordinary Shares	76,896
	Botanical Nominees Pty Limited ATF Wilson Asset					
	Management Equity Fund	On market Purchase	4,140.97		Ordinary Shares	3,483
	WAM Active Limited	On market Purchase	20,935.84		Ordinary Shares	17,590
13-Oct-17	WAM Capital Limited	On market Purchase	139,114.44	116,882	Ordinary Shares	116,882
!	Botanical Nominees Pty Limited ATF Wilson Asset					
	Management Equity Fund	On market Purchase	498.70		Ordinary Shares	419
	WAM Active Limited	On market Purchase	1,301.27		Ordinary Shares	1,089
16-Oct-17	WAM Capital Limited	On market Purchase	19,172.55	16,045	Ordinary Shares	16,045
45.0-1.47	Botanical Nominees Pty Limited ATF Wilson Asset	On an advad Donahana	067.51	720	Oudinant Chause	726
	Management Equity Fund	On market Purchase	867.51		Ordinary Shares Ordinary Shares	726
	WAM Capital Limited WAM Active Limited	On market Purchase On market Purchase	3,784.31 3,463.21		Ordinary Shares	3,200 2,884
			· · · · · · · · · · · · · · · · · · ·		Ordinary Shares	42,479
18-06-17	WAM Capital Limited Botanical Nominees Pty Limited ATF Wilson Asset	On market Purchase	51,010.31	42,479	Grumary Shares	42,473
19_0#.17	Management Equity Fund	On market Purchase	2,310.41	1 02/	Ordinary Shares	1,924
	WAM Active Limited	On market Purchase	944.07		Ordinary Shares	785
	WAM Capital Limited	On market Purchase	13,919.36		Ordinary Shares	11,574
20-0(17	Botanical Nominees Pty Limited ATF Wilson Asset	Officialities	15,515.50	11,574	Ordinary Shares	11,574
20-Oct-17	Management Equity Fund	On market Purchase	630.18	524	Ordinary Shares	524
	WAM Active Limited	On market Purchase	2,062.67		Ordinary Shares	1,708
	WAM Capital Limited	On market Purchase	30,376.05		Ordinary Shares	25,153
25 04(2)	Botanical Nominees Pty Limited ATF Wilson Asset		33,57 3.33			
23-Oct-17	Management Equity Fund	On market Purchase	1,375.51	1.139	Ordinary Shares	1,139
	Botanical Nominees Pty Limited ATF Wilson Asset				,	
25-Oct-17	Management Equity Fund	On market Purchase	967.80	799	Ordinary Shares	799
	WAM Active Limited	On market Purchase	1,451.09		Ordinary Shares	1,198
	WAM Capital Limited	On market Purchase	21,388.40		Ordinary Shares	17,658
27-Oct-17	WAM Active Limited	On market Purchase	2,430.54	2,021	Ordinary Shares	2,021
27-Oct-17	WAM Capital Limited	On market Purchase	35,803.79	29,771	Ordinary Shares	29,771
	Botanical Nominees Pty Limited ATF Wilson Asset					0.000 0.000
27-Oct-17	Management Equity Fund	On market Purchase	1,621.16	1,348	Ordinary Shares	1,348
30-Oct-17	WAM Active Limited	On market Purchase	7,171.96	5,998	Ordinary Shares	5,998
30-Oct-17	WAM Capital Limited	On market Purchase	105,624.35	88,335	Ordinary Shares	88,335
	Botanical Nominees Pty Limited ATF Wilson Asset				1	
30-Oct-17	Management Equity Fund	On market Purchase	4,785.29	4,002	Ordinary Shares	4,002
31-Oct-17	WAM Active Limited	On market Purchase	291.00		Ordinary Shares	244
31-Oct-17	WAM Capital Limited	On market Purchase	4,286.27	3,594	Ordinary Shares	3,594
	Botanical Nominees Pty Limited ATF Wilson Asset					
	Management Equity Fund	On market Purchase	193.20		Ordinary Shares	162
	WAM Active Limited	On market Purchase	1,660.13		Ordinary Shares	1,369
01-Nov-17	WAM Capital Limited	On market Purchase	24,464.25	20,174	Ordinary Shares	20,174
	Botanical Nominees Pty Limited ATF Wilson Asset			<u> </u>	0.35.5.51	-ده
	Management Equity Fund	On market Purchase	1,107.16		Ordinary Shares	913
	WAM Active Limited	On market Purchase	1,672.87		Ordinary Shares	1,377
02-Nov-17	WAM Capital Limited	On market Purchase	24,638.71	20,281	Ordinary Shares	20,281
02.81	Botanical Nominees Pty Limited ATF Wilson Asset	On market Direction	4 445 35	040	Ordinani Chassa	040
	Management Equity Fund	On market Purchase	1,115.25		Ordinary Shares	918
	WAM Active Limited	On market Purchase	2,361.00		Ordinary Shares	1,931
U3-NOV-1/	WAM Capital Limited	On market Purchase	34,786.58	28,451	Ordinary Shares	28,451
02 Nov. 47	Botanical Nominees Pty Limited ATF Wilson Asset	On wastland Owenham	1 574 03	1 200	Oudinam, Chassa	1 700
	Management Equity Fund	On market Purchase	1,574.82		Ordinary Shares	1,288 494
	WAM Active Limited WAM Capital Limited	On market Purchase On market Purchase	603.96 8,906.52		Ordinary Shares Ordinary Shares	7,285
	Botanical Nominees Pty Limited ATF Wilson Asset	On market Purchase	403.45		Ordinary Shares	330
	WAM Active Limited	On market Purchase	1,647.57		Ordinary Shares	1,342
	WAM Capital Limited	On market Purchase	24,262.93		Ordinary Shares	19,763
	Botanical Nominees Pty Limited ATF Wilson Asset	On market Purchase	1,098.79		Ordinary Shares	895
	WAM Active Limited	On market Purchase	1,784.16		Ordinary Shares	1,447
	WAM Capital Limited	On market Purchase	26,290.17		Ordinary Shares	21,322
	Botanical Nominees Pty Limited ATF Wilson Asset	On market Purchase	1,189.85		Ordinary Shares	965
	WAM Active Limited	On market Purchase	1,261.06		Ordinary Shares	1,023
	WAM Capital Limited	On market Purchase	18,580.57		Ordinary Shares	15,073 682
	Botanical Nominees Pty Limited ATF Wilson Asset WAM Active Limited	On market Purchase On market Purchase	840.71 6,140.32		Ordinary Shares Ordinary Shares	4,941
	WAM Capital Limited	On market Purchase	90,424.62		Ordinary Shares	72,763
	Botanical Nominees Pty Limited ATF Wilson Asset	On market Purchase	4,096.03		Ordinary Shares	3,296