



ASX Release, 21 November 2017

**GOLDFIELDS MONEY ENTERS INTO NEW BAILMENT AGREEMENT WITH STARGROUP LTD
(RECEIVERS AND MANAGERS)**

Goldfields Money Limited (ASX:GMY) ("**Goldfields Money**" or the "**Company**"), wishes to advise that further to the announcement made earlier today by Goldfields Money regarding the appointment by the secured creditor of Richard Tucker and John Bumbak of KordaMentha Restructuring as Receivers and Managers of Stargroup Ltd (ASX:STL) ("**Stargroup**") and several of its subsidiaries, the Company has signed a new service agreement to continue providing bailment services to Stargroup (by its Receivers and Managers) ("**Bailment Agreement**").

The key terms of the Bailment Agreement are summarised below.

- Goldfields Money will continue providing bailment services to Stargroup based on a reduction in the facility limit from \$30 million to \$10 million, with the ability for Stargroup to increase this limit if required
- The Bailment Agreement will continue on similar terms as the previous arrangements but with a revised \$10 million facility limit
- An upfront fee of \$100,000 is payable within 1 business day, with further fees payable to Goldfields Money over time and on terms that replace the revenue that would have been earned under the existing agreement, adjusted to the new facility limit
- As a result, Goldfields Money expects the impact on the Company from the appointment of Receivers and Managers to Stargroup and its subsidiaries to be minor

In commenting on the new arrangements, Richard Tucker (Receiver and Manager) from KordaMentha, confirmed "it is the intention of the Receivers and Managers to operate Stargroup on a 'business as usual' strategy and maintaining cash in the ATM network operated by Stargroup Limited is vital to maintaining the business, and we are pleased that Goldfields Money has agreed to do so on terms that work for the business."

The outcome is viewed as a positive development by the Directors of Goldfields Money, and provides an opportunity for the Company to continue providing our services to the customer base on acceptable terms.



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About Goldfields Money Limited

Goldfields Money Limited is an Authorised Deposit-taking Institution (ADI) regulated by the Australian Prudential Regulation Authority (APRA). The Company is currently the only Western Australian headquartered and ASX-listed ADI. Goldfields Money is focused on building the business around customers' priorities through the smart use of digital technologies.