

Sunland Group

ESTABLISHED
1983

22 November 2017

The Manager
Company Announcements
Australian Securities Exchange

Dear Sir/Madam,

SUNLAND PROVIDES FY18 EARNINGS GUIDANCE

Leading property developer Sunland Group (ASX: SDG) has provided earnings guidance for the 2018 financial year of between \$27 million and \$30 million net profit after tax ahead of its Annual General Meeting in Brisbane today.

The Board of Directors also announced they intend to pay a fully franked dividend for the 2018 financial year of 11 cents, payable in two instalments of 5 cents and 6 cents, anticipated in March 2018 and September 2018 respectively.

The guidance for FY18 reflects the cyclical nature of the property market, and a number of projects scheduled to settle on the cusp of the financial year end, whilst increasing the core dividend profile.

Sunland Group Managing Director, Sahba Abedian, said the Company's expansion into key South-East Queensland and Sydney residential markets has created a premium portfolio of quality development sites in niche growth segments.

"Sunland enters FY18 in an active phase of delivery, with 14 residential projects under construction in Queensland, New South Wales and Victoria," Mr Abedian said. "Furthermore, the Group intends to launch up to eight new projects in the year ahead, with a combined end value of \$1.4 billion.

"This includes a substantial expansion of the Group's multi-storey portfolio on the Gold Coast, comprising both high-rise and integrated mid-rise apartment developments, and new residential housing developments in South-East Queensland and New South Wales."

Sunland Group

ESTABLISHED

1983

“Furthermore, Sunland’s retail portfolio is expected to experience sustainable growth over the next five to 10 years as opportunities emerge within our mixed-use developments, providing a diversified annuity income stream.”

Mr Abedian said Sunland’s capital management initiatives, strong balance sheet, and access to capital continue to provide a stable platform from which to improve profitability and deliver sustainable shareholder returns.

The Group’s national development portfolio comprises 6,270 residential lots, retail, and commercial assets with a total end value exceeding \$4.7 billion.

Yours faithfully,

A handwritten signature in black ink, appearing to read 'Grant Harrison', followed by a period.

Grant Harrison
Company Secretary