

22 November 2017

CAPITAL MANAGEMENT NOTICE

BPS Technology Limited (Company)(ASX: BPS) is publishing an investor presentation in relation to the potential capital raise being undertaken in Australia and New Zealand by Morgans and Baillieu Holst Stock Brokers announced to market yesterday.

The capital raise now being undertaken reflects the need to replace the funds applied to repayment of a Convertible Note as previously disclosed to market and provide working capital.

The delay in the replacement of the funds was caused by the disruptive actions of the recently called EGM. This in turn caused the Board to act in the interests of all shareholder by delaying the Dividend payment to post the AGM.

In addition to the above the Board has resolved to implement a Share Buy Back Policy to enable it in the future and when required to buy back the Company's shares on market.

The Company and its stock brokers are running a company briefing at 11am AEDT, today, Wednesday, 22 November 2017, on the following dial in:

Phone: 1800 896 323 or +61 2 8088 0900

PIN: 2501096959#

For more information, please contact:

Trevor Dietz
Chief Executive Officer
BPS Technology Limited
+61 7 5561 9111
trevor.dietz@bpstechnology.com

Media Enquiries:
Ian Brown
FIRST Advisers
+61 418 466 129
ibrown@firstadvisers.com.au