

Calgary Office Suite 600, 517 – 10th Avenue S.W. Calgary, Alberta T2R 0A8

t 403 262 4673 800 689 6248 F 403 262 4099 Toronto Office Suite 1610, 70 York Street Toronto, Ontario MSJ 189

t 416 865 3354 800 889 8248 f 418 865 3357

FAX TRANSMISSION

Manager, Listing Department

Attention: Australian Stock Exchange Ltd

From: Compliance

Fax:

011 61 2 9347 0005

Pages:

4 (Including Cover)

Phone:

(403) 775-5740

Date:

11/22/2017

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Dear Sir/Madam;

Pursuant to Section 671 of the Corporations Law, Mawer Investment Management Ltd. discloses a change of interests for its substantial holding in oOh Media Limited. As such, we enclose a completed ASIC Form 604.

The information transmitted is intended only for the person or entity to which it is addressed and may contain confidential and/or privileged material. Any review, re-transmission, dissemination or other use of, or taking of any action in reliance upon this information by persons or entities other than the intended recipient is prohibited. If you received this email in error, please contact the sender immediately by return electronic transmission and then immediately delete this transmission, including all attachments, without copying, distributing or disclosing same. No member of Mawer Investment Management Ltd. is liable for any errors or omissions in the content or transmission of this email or accepts any responsibility or liability for loss or damage arising from the receipt or use of this transmission.

Form 604

Corporations Act 2001 Section 671B

Notice of change of Interests of substantial holder

To_Company Name/Scheme	oOh! Media Limited	
ACN/ARSN	602 195 380	
-		
1. Details of substantial holder	r (1)	
	· 1·1	
Name	Mawer Investment Management Ltd.	
Name ACN/ARSN (if applicable)	Mawer Investment Management Ltd.	
ACN/ARSN (if applicable)		

2. Previous and present voting power

The previous notice was dated

The lotal number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

April 27, 2017

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voling power (5)	Person's votes	Voting power (5)
Common Shares	9,932,514	6.05%	7,935,312	4.83%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (8)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
Şee Annex 1					

4. Present relevant Interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
Mawer Investment Management Ltd.	RBC Investor Services (Custodian)	RBC	Portfolio Manager (Discretionary Management)	2,831,002	Mawer Investment Management Ltd.
Mawer Investment Management Ltd.	State Street Canada (Custodian)	State Street Canada	Portfolio Manager (Discretionary Management)	4,718,801	Mawer Investment Management Ltd.
Mawer Investment	Bank of New York (Custodian)	BNY	Portfolio Manager	330,034	Mawer Investment

Management Ltd.	· · · · · · · · · · · · · · · · · · ·		(Discretionary Management)		Management Ltd.
Mawer Investment Management Ltd.	Northern Trust Company (Custodian)	Northern Trust Company	Portfolio Manager (Discretionary Management)	46,675	Mawer Investment Management Ltd.

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Mawer Investment Management Ltd.	600, 517 - 10th Avenue S.W., Calgary, Alberta, Canada, T2R 0A8

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	М	п	51		ГΔ
v	134	,,,	чı	u	гe

prini	name	

capacity Director

sign here

date November 21, 2017

Annex, This is annexure 1 page 1 of 1 page referred to in Form 604, section 3. oOh1 Media Umited $\,$

Holder of Relevant Interest				consideration		
Acquisition change to change Securities 5/5/2017 Buy 309,388.30 69,202 6/9/2017 Buy 204,608.44 45,643 6/13/2017 Buy 5,273.25 1,185 6/14/2017 Buy 64,161.40 14,195 6/18/2017 Buy 64,161.40 14,195 8/17/2017 Buy 115,312.55 26,183 8/18/2017 Buy 39,297.09 9,068 8/21/2017 Buy 39,297.09 9,068 10/26/2017 Buy 4,481.30 2,000 10/27/2017 Sell 126,701.89 28,700 10/27/2017 Sell 177,733.59 40,662 10/27/2017 Sell 31,543.08 20,927 10/31/2017 Sell 101,153.39 22,943 11/1/2017 Sell 101,153.39 22,943 11/1/2017 Sell 106,588.93 30,973 11/1/2017 Sell 107,153.39 22,943		Date of	Nature of			Class of
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6/9/2017 Buy 204,608.44 6/14/2017 Buy 5,273.25 64/161,400 1 64/161.40 1 64/161	Mawer investment Management 1td.	5/5/2017	Buy	309,388.30	2	(Ordinary
6/14/2017 Boy 5,273.25 6/14/2017 Buy 64,161.40 6/28/2017 Buy 8,022.40 8/17/2017 Buy 39,297.09 8/18/2017 Buy 39,297.09 8/18/2017 Buy 39,297.09 8/18/2017 Sell 126,701.89 10/26/2017 Sell 126,701.89 10/27/2017 Sell 34,056.00 10/27/2017 Sell 91,443.98 10/27/2017 Sell 101,153.39 10/27/2017 Sell 101,153.39 10/27/2017 Sell 101,153.39 11/1/2017 Sell 101,153.39 11/1/2017 Sell 106,088.54 11/1/2017 Sell 106,088.54 11/1/3/2017 Sell 139,803.62 11/1/3/2017 Sell 139,875.17 11/19/2017 Sell 139,875.17 11/19/2017 Sell 1,013,575.57 11/14/2017 Sell 1,013,015.53 11/14/2017 Sell 1,013,015.53 11/17/2017 Sell 1,013,015.53 11/17/2017 Sell 1,013,015.53 11/17/2017 Sell 285,961.58 11/17/2017 Sell 273,174.44 11/17/2017 Sell 273,174.44 11/17/2017 Sell 285,961.58 11/17/2017 Sell 285,961.58 11/17/2017 Sell 285,961.58 11/17/2017 Sell 293,172.74 11/17/2017 Sell 293,172.74 11/17/2017 Sell 2,065,840.05 48		7102/6/9	-Виу	204,608.44	_	Areupto
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11/3/2017 Sell 147,889.28 32,491 11/6/2017 Sell 106,088.54 23,384 11/7/2017 Sell 72,712.92 16,027 11/8/2017 Sell 398,765.17 90,897 11/9/2017 Sell 1,010,587.50 225,000 11/19/2017 Sell 170,848.70 38,945 11/14/2017 Sell 171,848.70 38,945 11/14/2017 Sell 171,848.70 38,945 11/14/2017 Sell 171,848.70 38,945 11/15/2017 Sell 285,961.58 65,820 11/15/2017 Sell 273,174.44 63,436 11/17/2017 Sell 273,174.44 63,436 11/17/2017 Sell 273,174.44 63,436 11/20/2017 Sell 93,172.74 202,306 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 496,000 11/21/2017 11/201/2017 Sell 2,065,840.05 496,000 11/21/201	Mawer investment Management Ltd.	11/2/2017	Sell	339,803.62		Ordinary
11/6/2017 Sell 106,088.54 23,384 11/7/2017 Sell 72,712.92 16,027 11/8/2017 Sell 398,765.17 90,897 11/19/2017 Sell 1,010,587.50 225,000 11/19/2017 Sell 1,010,587.50 30,526 11/13/2017 Sell 172,848.70 38,945 11/14/2017 Sell 171,848.70 38,945 11/15/2017 Sell 1,013,015.53 227,900 11/15/2017 Sell 285,961.58 65,820 11/17/2017 Sell 273,174.44 63,436 11/17/2017 Sell 273,174.44 63,436 11/17/2017 Sell 2,898.95 676 11/17/2017 Sell 2,898.95 202,306 11/20/2017 Sell 93,172.74 22,280 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 496,000	Mawer investment Management Ltd.	11/3/2017	Sell	147,889.28		Ordinary
11/7/2017 Sell 72,712.92 15,027 11/8/2017 Sell 398,765.17 90,897 11/9/2017 Sell 1,010,587.50 225,000 11/9/2017 Sell 136,411.55 30,526 11/13/2017 Sell 129,374.48 220,024 11/14/2017 Sell 171,848.70 38,945 11/14/2017 Sell 1,013,015.53 227,900 11/15/2017 Sell 285,961.58 65,820 11/16/2017 Sell 273,174.44 63,436 11/17/2017 Sell 2,898.95 676 11/17/2017 Sell 2,898.95 676 11/20/2017 Sell 93,172.74 222,280 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 495,000	Mawer investment Management Ltd.	11/6/2017	Sell	106,088.54		Ordinary
11/8/2017 Sell 398,765.17 11/9/2017 Sell 1,010,587.50 11/10/2017 Sell 136,411.55 11/13/2017 Sell 129,374.48 11/14/2017 Sell 171,848.70 11/14/2017 Sell 1,013,015.53 11/15/2017 Sell 285,961.58 11/15/2017 Sell 273,174.44 11/17/2017 Sell 2,898.95 11/17/2017 Sell 867,892.74 11/20/2017 Sell 199,037.73 11/21/2017 Sell 93,172.74 11/21/2017 Sell 2,065,840.05	Mawer Investment Management Ltd.	11/7/2017	Sell	72,712.92		Ordinary
11/9/2017 Sell 1,010,587.50 11/10/2017 Sell 136,411.55 11/13/2017 Sell 129,374.48 11/14/2017 Sell 171,848.70 11/14/2017 Sell 1,013,015.53 11/15/2017 Sell 285,961.58 11/15/2017 Sell 273,174.44 11/17/2017 Sell 2,898.95 11/17/2017 Sell 867,892.74 11/20/2017 Sell 199,037.73 11/21/2017 Sell 93,172.74 11/21/2017 Sell 2,065,840.05	Mawer Investment Management Ltd.	11/8/2017	Sell	398,765.17	90,897	Ordinary
11/10/2017 Sell 136,411.55 30,526 11/13/2017 Sell 129,374.48 29,024 11/14/2017 Sell 171,848.70 38,945 11/14/2017 Sell 1,013,015.53 227,900 11/15/2017 Sell 285,961.58 65,820 11/16/2017 Sell 273,174.44 63,436 11/17/2017 Sell 2,898.95 676 11/17/2017 Sell 867,892.74 202,306 11/20/2017 Sell 199,037.73 48,390 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 496,000	Mawer Investment Management Ltd.	11/9/2017	€	1,010,587.50	225,000	Ordinary
11/13/2017 Sell 129,374.48 29,024 11/14/2017 Sell 171,848.70 38,945 11/14/2017 Sell 171,848.70 227,900 11/15/2017 Sell 285,961.58 65,820 11/16/2017 Sell 273,174.44 63,436 11/17/2017 Sell 2,898.95 676 11/17/2017 Sell 867,892.74 202,306 11/20/2017 Sell 199,037.73 48,390 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 496,000	Mawer Investment Management Ltd.	11/10/2017	Sell	136,411.55	30,526	Ordinary
11/14/2017 Sell 171,848.70 38,945 11/14/2017 Sell 1,013,015.53 227,900 11/15/2017 Sell 285,961.58 65,820 11/16/2017 Sell 273,174.44 63,436 11/17/2017 Sell 2,898.95 676 11/17/2017 Sell 867,892.74 202,306 11/20/2017 Sell 199,037.73 48,390 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 496,000	Mawer Investment Management Ltd.	11/13/2017	Sel	129,374.48		Ordinary
11/14/2017 Sell 1,013,015.53 227,900 11/15/2017 Sell 285,961.58 65,820 11/16/2017 Sell 273,174.44 63,436 11/17/2017 Sell 2,898.95 676 11/17/2017 Sell 867,892.74 202,306 11/20/2017 Sell 199,037.73 48,390 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 496,000	Mawer Investment Management Ltd.	11/14/2017	Sell	171,848.70		Ordinary
11/15/2017 Sell 285,961.58 65,820 11/16/2017 Sell 273,174.44 63,436 11/17/2017 Sell 2,898.95 676 11/17/2017 Sell 867,892.74 202,306 11/20/2017 Sell 199,037.73 48,390 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 496,000	Mawer Investment Management Ltd.	11/14/2017	≨	1,013,015.53		Ordinary
11/16/2017 Sell 273,174.44 63,436 11/17/2017 Sell 2,898.95 676 11/17/2017 Sell 867,892.74 202,306 11/20/2017 Sell 199,037.73 48,390 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 496,000	Mawer Investment Management Ltd.	11/15/2017	<u>₩</u>	285,961.58		Ordinary
11/17/2017 Sell 2,898.95 676 11/17/2017 Sell 867,892.74 202,305 11/20/2017 Sell 199,037.73 48,390 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 496,000	Mawer Investment Management Ltd.	11/16/2017	Sell	273,174.44		Ordinary
11/17/2017 Sell 867,892.74 202,306 11/20/2017 Sell 199,037.73 48,390 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 496,000	Mawer Investment Management Ltd.	11/17/2017	Sell	2,898.95		Ordinary
11/20/2017 Sell 199,037.73 48,390 11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 496,000	Mawer Investment Management Ltd.	11/17/2017	Sell	867,892.74		Ordinary
11/21/2017 Sell 93,172.74 22,280 11/21/2017 Sell 2,065,840.05 496,000	Mawer investment Management Ltd.	11/20/2017	¥	199,037.73		Ordinary
11/21/2017 Sell 2,065,840.05 496,000	,	11/21/2017	Sell	93,172.74		Ordinary
	Mawer Investment Management Ltd.	11/21/2017	Sell	2,065,840.05		Ordinary