

ASX ANNOUNCEMENT

23 November 2017

APPOINTMENT OF NEW DIRECTOR TO THE 1300SMILES BOARD

1300SMILES is pleased to announce the appointment of Non-Executive Director, Ms Evonne Collier to the Board.

Evonne Collier is an experienced leader with a successful track record in business scale-up and transformation, brand/channel strategy, new to world and category innovation, digital disruption and B2B and B2C customer experience. She has 25 years' senior executive experience working within blue-chip local and multinational companies in the FMCG, Health/Pharmaceutical and Entertainment/Technology sectors.

She has a strong financial acumen with a track record in overseeing large balance sheets, CAPEX projects and strategic growth initiatives (organic and acquisitive) to optimise shareholder returns.

Evonne has extensive board and executive experience with ASX and large shareholder based businesses. She currently serves as an Elected Councillor of The Hospitals Contribution Fund of Australia Limited as well as Director of Brisbane Markets Limited and Winson Group. She also mentors start-ups and serves on an Advisory Board for Ingredients Plus Pty Ltd. Evonne is based in Sydney, NSW.

Managing Director of 1300SMILES, Dr Daryl Holmes, welcomed the new appointment and said he was pleased that the search process had yielded excellent candidates. "Evonne brings exceptional skills, background and expertise to the 1300SMILES Board. Her membership bolsters the gender and geographic diversity of the Board and we look forward to and welcome Evonne's contribution," Dr Holmes said.

Evonne's appointment also coincides with the appointment of Jason Smith to the Board.

The board also thanked retiring member, Mr Glen Richards, for his contribution and wished Glen well in his future endeavours and undertakings.

Evonne is a non-executive director and is considered by the board to be independent.

This announcement and further information about 1300SMILES Ltd can be found on the company's web-site www.1300SMILES.com.au. Any enquires should be directed to Dr Daryl Holmes at 1300SMILES Ltd on 0418 451 220 or md@1300smiles.com.au

By order of the Board
Gina Bozinovski
Company Secretary

ABOUT 1300SMILES LTD

OVERVIEW OF THE COMPANY'S BUSINESS

1300SMILES Ltd owns and operates full-service dental facilities at its sites in New South Wales, South Australia, and in the ten major population centres in Queensland. The company continually seeks to expand its presence into other geographical areas throughout Australia. It does so both by establishing its own new operations and by acquiring existing dental practices. The administrative and corporate offices are in Townsville.

1300SMILES enables the delivery of services to patients by providing the use of dental surgeries, practice management and other services to self employed dentists who carry on their own dental practices. The services provided by the company allow the dentists to focus on the delivery of dental services rather than on the administrative aspects of carrying on their businesses. The dentists pay fees to the company for the provision of these services under a Dental Service Agreement with the company. In some circumstances the company also employs qualified dentists.

The dentists who use the company's services range from new graduates to experienced dental professionals. Several dentists who use the company's services have special interests and experience in such areas as endodontics, oral surgery, implants and periodontics and cross-refer work to other dentists who use the company's services.

The company provides comprehensive services in the areas of marketing, administration, billing and collections, and facilities certification and licensing to all participating dentists. The company also provides all support staff, equipment and facilities, and sources all consumable goods using the buying power which derives from such a large group of dental businesses.

FUTURE DEVELOPMENTS

The company's core objective is to continue to increase profits and shareholder returns while providing a rewarding environment for our staff and the dentists using our facilities.

The company aims to achieve a combination of organic growth in its existing locations and the addition of new practice management facilities.

The key drivers for future growth of the company are:

- Increasing profits by attracting more dentists to our existing facilities and expanding those facilities which are already at full capacity;
- Assisting dentists who already practice within the 1300SMILES system to increase their turnover and income through benchmarking, training, and mentoring;
- Establishing new practices in existing and new regions (greenfield sites);
- Acquiring substantial existing practices where we can do so on favourable terms; and
- Managing dental facilities owned by others.

DENTIST ENQUIRIES

Owners of dental practices who are interested in unlocking the goodwill value of their businesses (or freeing themselves from all the management hassles) are invited to contact Dr. Daryl Holmes, Managing Director, on +61 (7) 4720 1300 or md@1300SMILES.com.au.

Qualified dentists who wish to know more about joining one of our established facilities are encouraged to contact Dr. Holmes directly or email dentalcareers@1300smiles.com.au or visit our website www.1300smiles.com.au/careers.