



ASX Release

Kimberley Brown
Senior Advisor
Listings (Sydney)
ASX Compliance Pty Ltd
20 Bridge Street
Sydney NSW 2000

23 November 2017

Dear Ms Brown

RE: Appointment of Administrators

Stargroup Ltd (ASX:STL) (the Company) today announce that Simon Theobald, Melissa Humann and Stephen Longley of PPB Advisory were appointed joint and several Administrators of the Company and three of its subsidiaries on 21 November 2017, being:

- Star Payment Systems Pty Ltd
- Stargroup Investments Limited
- Star ATM Pty Ltd

(all Receivers and Managers Appointed) (together the Companies).

The appointment of Administrators follows the appointment of Richard Tucker and John Bumbak of KordaMentha Restructuring as Receivers and Managers of the Companies on 19 November 2017.

The Administrators re-iterate that the Company's other subsidiaries are not subject to insolvency appointments.

The Administrators intend to work with the Companies' directors, Receivers and Managers and other stakeholders to achieve a re-structure of the Companies' debts. Contact details for the Administrators are below:

PPB Advisory
Phone: +61 8 9216 7600
Fax: +61 8 9216 7699

Stargroup Ltd
(Receivers and Managers Appointed)
(Administrators Appointed)