

## ASX and Media Release

23 November 2017

### Execution of Equity Linked Loan Facility Deed and Issue of Options

Further to the execution of Term Sheets and ASX announcement made on 26 October 2017, in regards to terms agreed for an Equity Linked Loan Facility (**ELLF**) for RMB 20million, 99 Wuxian Limited (**Company**) now confirms that Equity Linked Loan Facility Deeds (**ELLF Deeds**) have been executed and funds drawdown for an amount of RMB 16.12 million(\*). The remaining amount of RMB 3.88m million is expected to be drawn down prior to 31 December 2017.

The key terms are summarised below:

Lenders:	(1) Investorlend Services Pty Ltd (2) Xia Dongpu (3) Zhang Wen All Lenders are unrelated to the Company.
Borrower:	99 Wuxian Limited
Amount of the loan:	Total RMB16.12 million (AUD3.14 million)* loaned by the three Lenders detailed above as follows: (1) AUD950,000 (2) RMB6,250,000 (3) RMB5,000,000
Security:	Unsecured
Interest/coupon rate:	10% per annum
Use of funds:	To fund the general working capital of the Company

As part of the ELLF Deed, 99 Wuxian has issued Call Options on the following terms:

Holder of Call Options:	(1) Investorlend Services Pty Ltd (2) Xia Dongpu (3) Zhang Wen
Issuer:	99 Wuxian Limited
Issue date:	17 November 2017
Number of Call Options issued:	Total of 31,429,825 Call Options issued to: (1) Investorlend Services Pty Ltd – 9,500,000 (2) Xia Dongpu – 12,183,236

#### 99 Wuxian Limited

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	(3) Zhang Wen – 9,746,589
Maturity date:	17 November 2020
Exercise:	On exercise by the Holder of Call Options and payment of the Exercise Price, each Call Option is exercisable into 1 CHESS Depository Interest ( <b>CDI</b> ) underlying the beneficial ownership of one Share of the Company on the basis of 1 CDI per every 1 Call Option.
Use of proceeds following the exercise of the Call Options:	The proceeds of exercise of the Call Option(s) will be used to reduce the debt under the ELLF Deed.
Exercise Price:	AUD0.10 per Call Option
Placement capacity:	The Call Options fall within the 15% Placement capacity of 99 Wuxian Limited under Listing Rule 7.1.

For further detail of the Options issue, please refer to the Appendix 3B the Company has lodged with ASX today.

(\*) RMB 1 = AUD 0.195

**For further information, please contact:**

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**About 99 Wuxian Limited:**

99 Wuxian is a leading provider of online and mobile commerce solutions in China through its three core mobile commerce offerings:

- 99 Marketplace – A leading and reputable mobile commerce platform integrated with Chinese mobile banking application connecting bank customers with high quality merchants for a wide range of products and services.
- ICS – An online mobile rewards & points programs for China's largest banks, insurance companies and other major financial institutions.
- iBenefit – An mobile incentive and rewards programs for employees from some of China's large and medium state owned enterprises and private companies.