



Magnis Resources
L I M I T E D

FOR RELEASE
24 November 2017

QUEENSLAND OPPOSITION LEADER TO MATCH TOWNSVILLE GIGAFACTORY FUNDING

Magnis Resources Limited [**"Magnis"** or the **"Company"**] [ASX: MNS] notes that Queensland Opposition Leader Tim Nicholls MP has announced, if elected as Premier of Queensland, he will match funding previously announced by the current Queensland Premier Anastacia Palaszczuk.

On 13 November 2017, Queensland Premier Anastacia Palaszczuk announced a conditional grant of A\$3.1M towards the feasibility study for the Townsville Lithium-ion battery gigafactory.

The Townsville Battery plant consists of Imperium3, Eastman Kodak Company and C&D Assembly. Magnis is currently a one-third owner of the Townsville battery plant.

Frank Poullas

Chairman

Magnis Resources Limited

+61 2 8397 9888

www.magnis.com.au

Source(s) and Disclaimer:

<https://youtu.be/pzDogfamhVU>

www.townsvilleenterprise.com.au

Mr Tim Nicholls MP, has not made direct written representation to the Company in relation to the funding announcement.