



ASX Company Announcements

24 November 2017

ASX Limited
Level 6, Exchange Centre
20 Bridge Street
Sydney NSW 2000

WHITE ENERGY COMPANY LIMITED RESULTS OF THE ANNUAL GENERAL MEETING ON 24 NOVEMBER 2017

We advise that :

(a) A summary of valid and eligible proxies received for the above meeting was as follows:

Resolutions	Votes For	Votes Against	Votes Abstaining	Votes Excluded/ Invalid	Undirected Votes Valid	Total
Non-Binding Ordinary Resolution 1 Adoption of the Remuneration Report	77,543,446	580,139	57,209	65,106,651	374,852	143,662,297
Ordinary Resolution 2 Re-election of Director – Mr Graham Cubbin	143,054,988	150,107	95,290	0	361,912	143,662,297
Ordinary Resolution 3 Re-election of Director – Mr Vincent O'Rourke	143,039,234	174,601	50,290	0	398,172	143,662,297
Ordinary Resolution 4 Re-approval of Long Term Incentive Plan	19,751,800	611,297	58,930,874	64,017,307	351,019	143,662,297
Special Resolution 5 Re-adoption of Proportional Takeover Provisions	143,158,025	81,608	50,953	0	371,711	143,662,297
Special Resolution 6 Approval of 10% capacity to issue equity securities	142,806,865	472,576	27,449	0	355,407	143,662,297



* there were no invalid votes.

** included in the "votes excluded / no instruction" column in the table above were 0 votes where the nominee registered shareholder had not received instructions from the beneficial shareholder. The votes in this column are votes unable to be cast due to voting restrictions as outlined in the Notice of Meeting.

*** with the exception of 30,017 'undirected votes', all 'undirected votes' were cast with the Chair as proxy, which as outlined in the Notice of Meeting would be voted FOR all resolutions.

(b) The following resolutions were passed without resort to a poll at the Annual General Meeting of White Energy Company Limited on Friday 24 November 2017.

Resolution 1 – Adoption of the Remuneration Report

The motion, having been moved, it was resolved to pass the following non-binding ordinary resolution:

"To adopt the White Energy Remuneration Report for the year ended 30 June 2017."

The motion was carried as a non-binding ordinary resolution on a show of hands. For the record the show of hands and proxy position were in excess of 75% in favour of Resolution 1.

Resolution 2 – Re-election of Director – Mr Graham Cubbin

The motion, having been moved, it was resolved to pass the following ordinary resolution:

"That Mr Graham Cubbin be re-elected as a Director of the Company."

The motion was carried as an ordinary resolution on a show of hands.

Resolution 3 – Re-election of Director – Mr Vincent O'Rourke

The motion, having been moved, it was resolved to pass the following ordinary resolution:

"That Mr Vincent O'Rourke be re-elected as a Director of the Company."

The motion was carried as an ordinary resolution on a show of hands.

Resolution 4 – Re-approval of Long Term Incentive Plan

The motion, having been moved, it was resolved to pass the following ordinary resolution:



"That the White Energy Company Long Term Incentive Plan (LTIP), the terms and conditions of which are summarised in the Explanatory Statement accompanying this Notice of Meeting, be re-approved for all purposes under the ASX Listing Rules."

The motion was carried as an ordinary resolution on a show of hands.

Resolution 5 – Re-adoption of Proportional Takeover Provisions

The motion, having been moved, it was resolved to pass the following special resolution:

"That the proportional takeover provisions in Rule 6 of the Constitution of White Energy Company Limited be re-adopted, with effect from the close of the meeting."

The motion was carried as a special resolution on a show of hands.

Resolution 6 – Approval of 10% Capacity to Issue Equity Securities

The motion, having been moved, it was resolved to pass the following special resolution:

"That for the purposes of ASX Listing Rule 7.1A and for all other purposes, Shareholders approve the issue of Equity Securities totalling up to 10% of the issued capital in the Company (at the time of the issue) calculated in accordance with the formula prescribed in Listing Rule 7.1A.2 and on the terms and conditions in the Explanatory Statement accompanying this Notice of Meeting."

The motion was carried as a special resolution on a show of hands.

Yours Sincerely

A handwritten signature in black ink, appearing to read "D Franks", with a stylized flourish at the end.

DAVID FRANKS
Company Secretary
White Energy Company Limited