

24th November 2017

STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE

Byte Power Group to access Global Investment Community through service agreement with ABN Newswire

Byte Power Group Ltd (ASX:BPG or the 'Company') is pleased to announce that it has entered into a service agreement with ABN Newswire. ABN Newswire facilitates the distribution of company announcements to professional platforms, finance portals and syndication of important corporate news to a wide variety of news aggregators and financial news systems.

This relationship with ABN Newswire will add significant value to Byte Power Group Ltd as it provides access to an Institutional Footprint of 315,000+ Bloomberg licensed users, 400,000+ Thomson-Reuters licensed users and Equity Research on Dow Jones.

Byte Power Group, through its subsidiary Byte Power Pty Ltd ("BPPL"), plans to create a cryptocurrency exchange based in Australia. With the recent engagement of the services of Mr Warwick Powell for strategic support for BPPL the company is well placed to build a cryptocurrency trading platform.

ABN Newswire CEO Mr Tim Mckinnon said "our relationship will provide Byte Power with news distribution to the premiere platforms such as Bloomberg, Reuters and Dow Jones. Byte Power Group is the first listed Australian company to enter the crypto currency exchange industry."

Mr Alvin Phua, Chairman and CEO of Byte Power Group said "by working with ABN Newswire, BPG will be able to more effectively communicate to the institutional, retail and social investor audiences. Institutionally, that's delivery of news about BPG to over 315,000 seats at Bloomberg and over 400,000 seats at Thomson-Reuters. In today's cluttered information environment, ABN Newswire also offers BPG an ability to cut through to retail investors and deliver information in ways that matter in social media domains."

Yours faithfully,

Yano Lim Company Secretary Byte Power Group Limited

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