

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/09/01 Amended 01/01/11

Name of entity	COMET RIDGE LIMITED
ABN 47 106 092 577	

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	TOR MCCAUL
Date of last notice	7 February 2017

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct and Indirect
Nature of indirect interest (including registered holder) <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Trudy Jasmine McCaul is the spouse of the Director
Date of change	24 November 2017
No. of securities held prior to change	Trudy J McCaul: 181,759 Ordinary shares Tor McCaul: 5,101,826 Ordinary Shares. Tor McCaul: 2,000,000 Performance Rights linked to the booking of 2P reserves for the Company. Expiring 31 December 2019
Class	Unlisted Performance Rights

+ See chapter 19 for defined terms.

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Number acquired	Tor McCaul: 2,500,000
Number disposed	Nil
Value/Consideration <small>Note: If consideration is non-cash, provide details and estimated valuation</small>	Nil
No. of securities held after change	<p>Trudy J McCaul: 181,759 Ordinary shares</p> <p>Tor McCaul: 5,101,826 Ordinary Shares.</p> <p>Tor McCaul: 2,000,000 Performance Rights linked to the booking of 2P reserves for the Company. Expiring 31 December 2019</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the Mahalo JV resolving to proceed with the commercial development of the Mahalo Gas Project. Expiring 31 January 2020</p> <p>Tor McCaul: 500,000 Performance Rights linked to the closing price of the Company's shares being \$0.25 or more for a period of 10 consecutive trading days. Expiring 31 January 2021</p> <p>Tor McCaul: 1,000,000 Performance Rights linked to the decision to proceed with the commercial development of the Albany Gas Project in the Galilee Basin. Expiring 31 January 2021</p>
Nature of change <small>Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</small>	Grant of Performance Rights approved by shareholders at 2017 AGM, under Comet Ridge Employee Performance Rights Plan.

Part 2 – Change of director's interests in contracts N/A

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	

+ See chapter 19 for defined terms.

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Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change <small>Note: Details are only required for a contract in relation to which the interest has changed</small>	
Interest acquired	
Interest disposed	
Value/Consideration <small>Note: If consideration is non-cash, provide details and an estimated valuation</small>	
Interest after change	

Part 3 – ⁺Closed period

Were the interests in the securities or contracts detailed above traded during a ⁺closed period where prior written clearance was required?	No
If so, was prior written clearance provided to allow the trade to proceed during this period?	Not Applicable
If prior written clearance was provided, on what date was this provided?	Not Applicable

⁺ See chapter 19 for defined terms.