

Market Information
NZX Limited
Level 2, NZX Centre
11 Cable Street
Wellington
New Zealand

Company Announcements Office
Australian Securities Exchange Limited
Exchange Centre
Level 6, 20 Bridge Street
Sydney NSW 2000
Australia

27/11/2017

CBL announces appointment of Chief Operating Officer

CBL announced today that it has appointed Suzanne Tindal to the role of Chief Operating Officer for the Group starting 1st February 2018. Ms Tindal has an extensive background and experience in operations, finance, treasury, in debt and capital markets in both insurance and banking and in the public sector.

Prior to her appointment with CBL, Ms Tindal was a Director at PwC, and has held operational and strategic roles of Executive Director for Commonwealth Bank of Australia in Western Australia, Melbourne, and in China, India, and Indonesia, after heading up Sale & Servicing of PMI Mortgage Insurance Australia.

Her most recent executive appointment was as CFO for Auckland Council, the largest municipal entity in the Southern Hemisphere, with oversight over \$45 billion of assets, and an expenditure budget of \$3.7 billion.

Mr Peter Harris, Managing Director of CBL, said that whilst Ms Tindal's role will be an operational one with the ability to be deployed into a wide range of CBL's international operations, her finance and governance background will also add additional depth and strength to this side of CBL, whilst the search goes on for a replacement to CBL's current CFO, who leaves at the end of April 2018.

"With Ms Tindal's appointment coming on the back of Mr Mark Christer's appointment as CEO Europe a few months ago, and more recently Jennah Wootten as Group GM: People & Culture Strategy, CBL has some very high calibre people to build on the existing talented team, and is well placed to support its long-term goals," said Mr Harris.

Ms Tindal said that she was looking forward to working with CBL as a growth company with international capability and a strong sense of culture and values that she could identify with.

Ms Tindal is a qualified CPA, a member of the NZ and Australian Institute of Directors and Project Management Institute, a finalist in the NZ Woman of Influence Awards, and is a non-executive director on the board of listed company Mainfreight.

ENDS

CBL CORPORATION LIMITED

P +64 9 303 4770 | F +64 9 300 5046
Tower One, 51 Shortland Street
PO Box 3772, Auckland 1010, New Zealand
www.cblinsurance.com

About CBL

CBL Corporation Limited (CBL) is a specialist insurer and reinsurer focused on credit and financial risk. CBL has eight offices spread across 25 countries and almost 550 employees. The company has been operating for 44 years, and is listed on the ASX and the NZX Main Board. CBL's main operating subsidiary is CBL Insurance Limited, which is a New Zealand licensed non-life insurer supervised and regulated by the Reserve Bank of New Zealand.

CBL also has a number of wholly owned subsidiary companies including CBL Insurance Europe, which is a regulated insurer in Ireland, Assetinsure, an Australian licensed non-life insurer supervised and regulated by Australian Prudential Regulation Authority, European Insurance Services Limited, a managing general agency (MGA) in Tunbridge Wells in the United Kingdom, Securities & Financial Solutions a managing general agency (MGA) in France and Professional Fee Protection, UKs leading fee protection provider offering expertise and market-leading support to help accountancy practices strengthen their client relationships and grow their revenue.

CBL specialises in writing building and construction related credit and financial surety insurance, bonding and reinsurance. CBL Insurance currently has a Financial Strength Rating of A- (Excellent) and an issuer rating of a-, with both outlooks 'Stable', from A.M. Best Ratings Agency.

To know more about CBL Group, visit our corporate website www.cblcorporation.com

<i>For investor queries:</i> <i>Carden Mulholland Chief Financial Officer CBL Corporation Limited</i> <i>Phone +64 9 303 4770 ARBN 604 999 466 Incorporated in New Zealand</i>	<i>For media queries:</i> <i>Geoff Senescall John Redwood Senescall Akers Ltd Senescall Akers Ltd</i> <i>+64 21 481 234 +64 21 581 234 senescall@senescallakers.co.nz redwood@senescallakers.co.nz</i>
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