

# Appendix 3C

## Announcement of buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
CVC Limited	34 002 700 361

We (the entity) give ASX the following information.

### Information about buy-back

1	Type of buy-back	On-Market Buy Back
2	<sup>+</sup> Class of shares which is the subject of the buy-back ( <i>eg, ordinary/preference</i> )	Ordinary Shares
3	Voting rights ( <i>eg, one for one</i> )	One-for-one
4	Fully paid/partly paid ( <i>and if partly paid, details of how much has been paid and how much is outstanding</i> )	Fully Paid
5	Number of shares in the <sup>+</sup> class on issue	119,532,788
6	Whether shareholder approval is required for buy-back	Yes – Approved at the Annual General Meeting held on 27 November 2017.
7	Reason for buy-back	To better match recurrent earnings with capital employed and efficient use of capital when shares trade at a discount to the inherent Net Asset Value.

<sup>+</sup> See chapter 19 for defined terms.  
30/9/2001

**Appendix 3C**  
**Announcement of buy-back**

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8 Any other information material to a shareholder's decision whether to accept the offer (*eg, details of any proposed takeover bid*)

N/A
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**On-market buy-back**

9 Name of broker who will act on the company's behalf

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10 Deleted 30/9/2001.

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11 If the company intends to buy back a maximum number of shares - that number

Note: This requires a figure to be included, not a percentage.

20 million.
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12 If the company intends to buy back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention

Over a 12 month period
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13 If the company intends to buy back shares if conditions are met - those conditions

On weakness in the share price
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**Employee share scheme buy-back**

14 Number of shares proposed to be bought back

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15 Price to be offered for shares

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<sup>+</sup> See chapter 19 for defined terms.

**Selective buy-back**

16 Name of person or description of class of person whose shares are proposed to be bought back

17 Number of shares proposed to be bought back

18 Price to be offered for shares

**Equal access scheme**

19 Percentage of shares proposed to be bought back

20 Total number of shares proposed to be bought back if all offers are accepted

21 Price to be offered for shares

22 <sup>+</sup>Record date for participation in offer  
Cross reference: Appendix 7A, clause 9.

**Compliance statement**

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here: .....  
(Director/Company secretary)

Date: 27 November 2017

Print name: John Hunter.....

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<sup>+</sup> See chapter 19 for defined terms.