

Aquabotix Appoints New CEO

- **Aquabotix appoints new CEO, David Batista, an experienced business leader with a 20-year track-record in small-caps.**
- **Outgoing CEO and founder, Durval Tavares, will become Chief Technology Officer and focus on continued development of Aquabotix’s class-leading technology.**

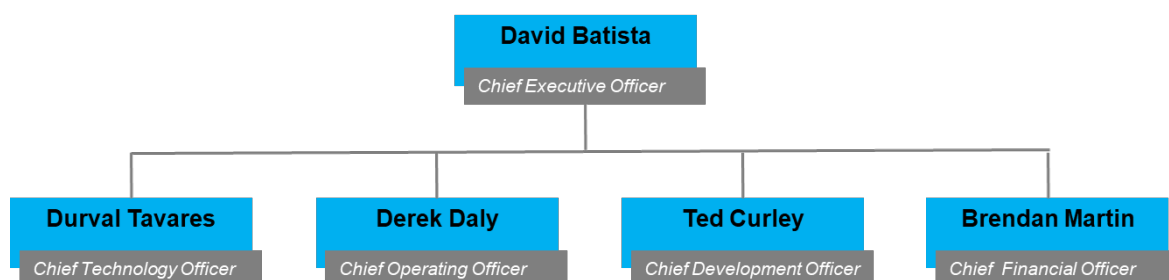
UUV Aquabotix Ltd (ASX:UUV) (“Aquabotix” or the “Company”) today announces the appointment of its new Chief Executive Officer (“CEO”), Mr. David Batista. The appointment provides the Company with strong leadership in the small-cap listed space, whilst enabling a smooth transition for the founder Durval Tavares to the role of Chief Technology Officer (“CTO”) of the Company.

Peter James, Aquabotix’s Chairman, commented, “These changes in the executive team will enable Aquabotix’s founder and outgoing CEO, Durval Tavares, a thought and technology leader in the underwater domain, to focus his considerable talents on maintaining and further developing the Company’s technology. David Batista adds significant leadership and capital markets experience to our executive ranks. I welcome David and am excited for the Company’s future under the new leadership. With substantial sales and corporate opportunities presently in front of the Company, the Board expects that David will provide the Company with continuity of leadership.”

Durval Tavares, Aquabotix’s outgoing CEO and current CTO, commented, “I established Aquabotix in 2011 to develop and build class-leading technology for the underwater world. To this day that remains my goal, and I am enthused to be able to devote my time exclusively to leading the technology function of Aquabotix. There are a number of projects underway that we look forward to bringing to market in the near-term.”

David Batista, Aquabotix’s incoming CEO, commented, “I am confident to be leaving an executive position with a successful independent financial services firm for this opportunity in a nascent and rapidly growing market. The underwater drone market is up for grabs in a number of industry verticals – military, security and law enforcement, energy, aquaculture, marine construction and maintenance, recreational, and others. Thanks to Durval’s and the team’s prior efforts, Aquabotix has the technology and the early sales lead to secure a substantial part of these emerging markets, provided that it attacks these markets with energy and vigor. I am excited to lead this charge and believe that the team and I will be able to capitalize on my skills and experience in establishing a leading market position.”

This restructure completes the build-out of the Company’s executive function, depicted in the below organisational chart:



More about David Batista



Mr. David Batista

Based in the United States, Mr. Batista, 47, has over 20 years' experience in working with small-cap listed companies, both in the United States and Australia. Most recently, David was Senior Managing Director of Viriathus Holdings LLC, an independent financial services firm, where he closed over 40 investment and M&A transactions for domestic and international clients, in addition to managing the day-to-day operations of the firm. David has previously held roles with HPC Capital Management Corp., SoundView Technology Group and Lehman Brothers Inc.

Mr. Batista attained a Bachelor of Science Degree in Business Administration and Certificate in International Marketing from C.W. Post College in addition to several post-graduate qualifications from The New York Institute of Finance.

Further Information

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About UUV Aquabotix Limited

Based in Sydney, Australia and Fall River, Massachusetts, USA, Aquabotix is an established underwater robotics company which manufactures and sells commercial and industrial-grade underwater drones and networked underwater cameras for commercial, high-end consumer and military applications. It is also one of very few companies worldwide offering commercially-available hybrid underwater drones, which are capable of both autonomous and remote operation. The Company owns the intellectual property in a range of unmanned underwater vehicles and underwater camera products and is an early-mover in a nascent industry.

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