



ENERGY WORLD CORPORATION LTD.

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The Manager
ASX Company Announcements
ASX Limited

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Pagbilao 650 MW Power Plant - Alternative, (Local Tie-in) Connection for 200 MW

Further to the Land Agreement announced on Nov 27th, Energy World Corporation is pleased to announce that we have secured an additional connection option for our Pagbilao Power Station.

The National Grid Corporation of the Philippines (NGCP) has given technical approval for our request to connect up to 200 MW of capacity to the 230 KV line that is adjacent to our power station. This connection point is immediately available.

This will act as a temporary connection while we await the NGCP to build the new Pagbilao Sub Station.

Together with the Land Agreement announced on 27 November, we have now secured immediately available connection capacity for a total of up to 400 MW.

The balance of our capacity is reliant on NGCP completing construction of the new Pagbilao Sub Station.

Commenting on the connection, Brian Allen, Director of Energy World, said “it is very pleasing that we have made such significant progress this week, with two separate connection alternatives for our power plant to the National grid. With these two alternatives in hand, we now intend to complete construction of the power station and LNG hub terminal, with a view to commence commercial operations in 2018”

Yours faithfully,
For and on behalf of
ENERGY WORLD CORPORATION LTD.

Brian Allen
Executive Director