

28 November 2017

**STATEMENT TO THE AUSTRALIAN SECURITIES EXCHANGE**  
**Postponement of Annual General Meeting to 15 December 2017**

The Board of Byte Power Group Ltd (ASX:BPG) has resolved to postpone the 2017 Annual General Meeting ("AGM") scheduled for 3.00pm (Brisbane time) on Thursday 30 November 2017 to **3.00pm (Brisbane time) on Friday 15 December 2017**. The venue will be **HWL Ebsworth Lawyers, Level 19, 480 Queen Street, Brisbane**. ASIC has granted BPG an extension of time to hold its AGM for the 2017 financial year.

The postponement of the AGM is necessary to facilitate a correction to the notice of AGM. It has come to the attention of BPG that there is a typographical error in one of the proposed resolutions set out in BPG's notice of AGM. ASX has indicated that supplementary mail out disclosure to shareholders is required.

BPG will arrange for the supplementary mail out disclosure (attached) to take place this week, which will include new proxy forms for all shareholders. Shareholders who wish to lodge proxy forms should ensure they do so by no later than 3.00pm (Brisbane time) on Wednesday 13 December 2017.

Yano Lim  
Company Secretary  
Byte Power Group Limited

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Dear all,

**Letter to the shareholders of Byte Power Group Limited regarding the Annual General Meeting**

1. Byte Power Group Limited (ASX:BPG) gives notice to shareholders of BPG that the annual general meeting ("AGM") is postponed from 3.00pm (Brisbane time) on Thursday 30 November 2017 to **3.00pm (Brisbane time) on Friday 15 December 2017**. ASIC has granted BPG an extension of time to hold its AGM for the 2017 financial year.
2. This is because it has come to the attention of BPG that there is a typographical error in one of the proposed resolutions set out in BPG's notice of AGM.

**Resolution 2 of the notice of AGM**

3. The error is in resolution 2, which relates to the approval of disposal of Soar Coins to discharge the company's liability owing to directors of BPG for outstanding salaries and wages. The number of Soar Coins referred to in resolution 2 is incorrectly stated as 27,385,026. This number should have been 37,385,028.
  - a. This correct number was set out in the independent expert's report on page 6, which was annexed to the notice of meeting. Additionally, the explanatory memorandum noted the correct total monetary value of the Soar Coins to be issued.
  - b. In section 4.2 of the explanatory memorandum, the wording is as follows: "If this Resolution 2 is approved it will have the effect of reducing the Company's liability position by \$997,314 which will materially improve the overall liability position of the Group."
  - c. As outlined in the independent expert's report, the calculations demonstrate that this should result in 37,385,028 Soar Coins being issued to the directors.
4. Accordingly, the proposed resolution set out in the Notice of Annual General Meeting should read as follows:
  - a. "That in accordance with the provisions of Listing Rule 10.1, and for all other purposes, the Shareholders approve the disposal of 37,385,028 Soar Coins to the Directors of Byte Power Group Ltd at an issue price of USD\$0.021 per Soar Coin (based on the RBA exchange rate of USD to AUD as at 16 October 2017) in full consideration of the outstanding salary and wages owing to each Director on the terms and conditions as set out in this Notice and Explanatory Memorandum."

**Proxy Form and voting for new resolution 2**

5. Please find enclosed updated proxy form for your consideration. If you wish to submit the proxy form, please ensure you do so by no later than 3.00pm (Brisbane time) on Wednesday 13 December 2017.
6. To vote in person, please attend the AGM on the date and at the place set out in the Notice of AGM.

7. An ASX announcement has been made regarding the correction to the notice of meeting.
8. For more information, please contact Yano Lim, Company Secretary at [info@bytepowergroup.com](mailto:info@bytepowergroup.com).

Kind regards,

Yano Lim  
Company Secretary  
Byte Power Group Limited

### **About Byte Power Group Limited**

Byte Power Group Limited (“BPG”) is a diversified technology, food and wine distribution company.

BPG’s subsidiary, Byte Power Pty Ltd (“BPPL”), is building and launching a cryptocurrency exchange. BPPL’s exchange is designed to be user friendly, mobile friendly and will be equipped with advanced security functions. The exchange allows users to conveniently formulate their preferred investment or trading strategies suitable not only to expert traders. The exchange will provide a safer and smarter method to trade Cryptocurrencies for non-technical users.

BPG through its partnership with Wimobilize Singapore Pte Ltd (“Wimobilize”) provides BPG’s subsidiaries in Australia, Singapore and Hong Kong with the exclusive distribution rights to sell and implement Big Data related solutions. The exclusive distribution rights are for the territories of Australia, New Zealand, Singapore, Malaysia, China, Taiwan, Hong Kong, and Macau.

BPG also has a food and wine export and distribution business into Asia. BPG’s Australian subsidiary, Wine Power Pty Ltd, has developed its own range of wines for the Asia market called 8 Eagles, and this range remains the focus of the wine business.