

## Form 604

### Corporations Act 2001 Section 671B

## Notice of change of interests of substantial holder

To Company Name/Scheme: Fletcher Building Limited

ACN/ARSN: 69 098 026 281

### 1. Details of substantial holder (1)

Name: Schroder Investment Management Australia Limited

ACN/ARSN (if applicable): 000 443 274

There was a change in the interests of the substantial holder on: 28/11/2017

The previous notice was given to the company on: 1/09/2017

The previous notice was dated: 01/09/2017

### 2. Previous and present voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	35,812,092	5.15%	44,296,734	6.35%

### 3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
02/09/2017 - 28/11/2017	SIMAL	BUY	\$ 58,115,832.28	8,603,143 Ordinary Shares	8,603,143
02/09/2017 - 28/11/2017	SIMAL	SELL	\$ 851,545.44	132,619 Ordinary Shares	132,619

02/09/2017 - 28/11/2017	SIMAL	In specie transfer out	NIL	48,752 Ordinary Shares	48,752
02/09/2017 - 28/11/2017	SIMNA LTD	BUY	\$ 484,028.61	62,870 Ordinary Shares	62,870

#### 4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
SIM LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	6,119,206 Ordinary Shares	6,119,206
SIM LTD	HSBC London	HSBC London	Power to dispose of securities	3,275,119 Ordinary Shares	3,275,119
SIMAL	BNP Paribas Securities Services	BNP Paribas Securities Services	Power to dispose of securities	8,128,813 Ordinary Shares	8,128,813
SIMAL	Citicorp Nominees Ltd HK	Citicorp Nominees Ltd HK	Power to dispose of securities	4,583,544 Ordinary Shares	4,583,544
SIMAL	HSBC Custody Nominees (Australia) Ltd	HSBC Custody Nominees (Australia) Ltd	Power to dispose of securities	1,239,910 Ordinary Shares	1,239,910
SIMAL	JP Morgan Custodial Services	JP Morgan Custodial Services	Power to dispose of securities	14,234,416 Ordinary Shares	14,234,416
SIMAL	National Nominees Ltd - Melbourne	National Nominees Ltd - Melbourne	Power to dispose of securities	3,600,210 Ordinary Shares	3,600,210
SIMAL	State Street Australia Limited	State Street Australia Limited	Power to dispose of securities	363,131 Ordinary Shares	363,131
SIMNA LTD	ABN Amro Mellon	ABN Amro Mellon	Power to dispose of securities	327,004 Ordinary Shares	327,004
SIMNA LTD	Citibank NY	Citibank NY	Power to dispose of securities	131,633 Ordinary Shares	131,633
SIMNA LTD	JP Morgan Chase B'Mouth	JP Morgan Chase B'Mouth	Power to dispose of securities	1,986,729 Ordinary Shares	1,986,729
SIMNA LTD	State Street Bank & Trust Co	State Street Bank & Trust Co	Power to dispose of securities	244,149 Ordinary Shares	244,149
SIMNA LTD	RBC DEXIA London	RBC DEXIA London	Power to dispose of securities	62,870 Ordinary Shares	62,870

#### 5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Schroder Investment Management Australia Limited ("SIMAL")	Relevant Fund Manager
Schroder Investment Management Limited ("SIM LTD")	Relevant Fund Manager
Schroder Investment Management North America ("SIMNA LTD")	Relevant Fund Manager

**6. Address**

The address of persons named in this form are as follows:

Name	Address
Schroder Investment Management (Australia) Limited ("SIMAL")	Level 20, Angel Place, 123 Pitt Street, Sydney, 2000, Australia
Schroder Investment Management Limited ("SIM LTD")	31 Gresham Street, London EC2V 7QA, UK
Schroder Investment Management North America ("SIMNA LTD")	31 Gresham Street, London EC2V 7QA, UK