

Manager of Company Announcements  
ASX Limited  
Exchange Centre  
Level 4, 20 Bridge Street  
Sydney NSW 2000

28<sup>th</sup> November 2017

(ASX:SAY)

Dear Sirs,

**South American Iron and Steel Corporation Limited:  
Results of 2017 Annual General Meeting**

The Company advises that all resolutions put before today's AGM were adopted on a show of hands with the exception of Resolutions 2 and 3, which were withdrawn.

In accordance with Section 251AA of the Corporations Act, in relation to each resolution proxy votes received were as follows:

Resolution	For	Against	Abstain	Discretion
1 Adoption of Remuneration Report	11,450,100	80	2,426,005	220
2 Re-Election of Mr David Yu as Director	<b>Withdrawn</b>			
3 Re- Election of Ms Pexia Chen as Director	<b>Withdrawn</b>			
4 Approval of 10% Placement Capacity	13,876,105	80		220
5 Approval of Future Placements	13,876,105	80		220

Yours faithfully,



Kenneth Lee  
Company Secretary