

29 November 2017

Chairman's Address 2017 Annual General Meeting

Good morning ladies and gentlemen. On behalf of my fellow directors, it is my pleasure to welcome you to the 2017 Annual General Meeting for Kyckr Limited.

First, I would like to introduce you to my fellow directors.

Dialling in from Ireland and the UK, we have Ben Cronin, Rob Leslie and Patrick Curry, together with John Walsh who is in Brisbane. With me here today are Albert Wong and our Managing Director David Cassidy, who following the formal business of today's meeting, will take you through a presentation on Kyckr's progress for the year. Karl Pechmann, our Chief Financial Officer and Company Secretary is also in attendance.

Globally, the changing regulatory environment continues to increase compliance obligations for companies in the financial services industry. It is now widely acknowledged that using primary source registry data to verify a company's identity is increasingly important in the world of KYC (Know Your Customer/Client) and AML (Anti-Money Laundering) obligations. Because of this we continue to see an increase in the interest and demand for Kyckr's services. Kyckr has now moved beyond regional and mid-level customers to global blue-chip organisations including the likes of Bloomberg, IBM and Citibank. We look forward to the release of some exciting information regarding Bloomberg in the near future.

Since our debut as a listed company in September 2016, Kyckr has continued to show growth in revenue and our new global blue-chip customers should provide the opportunity for quarter on quarter growth.

In October 2017, the Company successfully raised \$2m via a placement to institutional and sophisticated investors. The offer closed oversubscribed and saw the welcome addition of a number of institutions to the register. We are delighted to see such high-quality funds join our share register as an acknowledgment of our investment potential. The funds raised will be used to support the demands of our global clients.

Looking forward, we remain focused on growing revenue, from both new and existing customers. Our investment in business development and continuous improvements to our technology ensure Kyckr keeps pace with the growing demand for our services. Importantly, a number of newly signed customers are expected to deliver first revenues in Q3 of FY18 (Jan-Mar 2018), and we remain focused on continuing to deliver value to our shareholders as we aim to target profitability in FY19.

As the Chairman I am very happy with the progress of our Company and believe strongly in our future potential. As a start-up, our success in new signings has exceeded expectations however the revenue flow has shown a slight delay. This is not uncommon in technology based companies. We expect to see a significant improvement over the next 12 months in terms of the revenue outlook.

In closing, I would like to thank my fellow board members for their immense contribution and support and to the executive team, who have been instrumental in driving the success of our Company thus far. Last but not least, I would also like to express my sincere thanks to our shareholders, for your patience and on-going support.

Yours sincerely

A handwritten signature in black ink, appearing to read "J. Van Der Wielen".

John Van Der Wielen
Chairman
Kyckr Limited