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RCR AWARDED CONTRACT FOR RELOCATABLE CONVEYOR SYSTEM UNDER INNOVATION AND DEVELOPMENT MOU WITH FORTESCUE

Diversified engineering and infrastructure company RCR Tomlinson Ltd (ASX: RCR), is pleased to announce that it has been awarded a contract valued at approximately \$33 million to design, manufacture and construct a 5km relocatable conveyor system for Fortescue Metals Group ("Fortescue").

This project is the first to emerge under an innovation and development Memorandum of Understanding 'MOU' between RCR and Fortescue, targeted at identifying improved productivity and efficiency initiatives across Fortescue's iron ore operations.

The relocatable conveyor system has been identified as a key productivity initiative for future ore deposits and will be trialled at Fortescue's Cloudbreak Mine.

RCR will lead the design, manufacture and construction of the relocatable conveyor system for Fortescue, to be delivered as part of a joint venture with an Indigenous business partner.

RCR Managing Director & CEO, Dr Paul Dalglish said "RCR has a long history in materials handling and has focused on the concepts of In-Pit Crushing and Conveying, IP2C, which has culminated in this relationship with Fortescue.

RCR and Fortescue have each developed unique positions in the industry as innovators and first movers on smart technology. RCR, working with Fortescue, is excited about the opportunity to use Engineering Intelligence to provide a solution which will ultimately lead to ongoing reductions in the cost of production for iron ore.

We look forward to working with Fortescue and supporting our partner to develop this innovative solution at Fortescue's operations in the Pilbara," said Dr Dalglish.

ENDS

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About RCR

RCR Tomlinson Ltd (ASX code: RCR) is a diversified engineering and infrastructure company, working with some of the world's leading organisations to provide intelligent engineering solutions to the **Infrastructure, Energy** and **Resources** sectors. RCR has 119 years of history in the engineering sector and owns some of Australia's oldest engineering businesses including RCR Tomlinson™, O'Donnell Griffin™, Haden™, and Resolve FM™.

RCR's core capabilities encompass development, engineering, procurement, construction, operation and maintenance of major infrastructure, energy and resource projects. These include power generation plants (using a wide range of fuels, solar, wind and battery), water and waste treatment systems, rail and road tunnel infrastructure, rail signalling and overhead wiring systems, mineral processing and material handling plants, integrated oil & gas services (both onshore and offshore), supply of RCR proprietary materials handling and process equipment, and property services including facilities management, HVAC and electrical services.

RCR has operations across Australia, Asia and New Zealand. Additional information is available at www.rcrtom.com.au

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