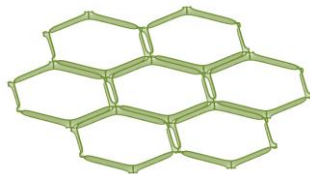


OAKDALE RESOURCES LIMITED

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29 November 2017

ASX ANNOUNCEMENT SUCCESSFULL COMPLETION OF SHARE PLACEMENT

Oakdale Resources Limited (ASX: OAR) is pleased to announce the successful completion of a placement of 6 million new securities.

Highlights

Oakdale Resources Limited (ASX : OAR) raises \$110,000 via share placement to sophisticated investors by issuing 2.9 million new shares at an issue price of 4 cents per share

Proceeds from the capital raise will be used to fund the working capital requirements

For further information please contact John Lynch on (07) 3624 8188

Yours faithfully

A handwritten signature in black ink, appearing to read 'J. E. Lynch', with a stylized flourish at the end.

John E Lynch
B. Sc (Sydney) M.Sc. (James Cook) FAICD and FAIMM
Managing Director

Competent Person's Statement

The information in this ASX Announcement for Oakdale Resources Limited was compiled by Mr John Lynch who is a member of the Australian Institute of Geoscientists and Fellow of the Australasian Institute of Mining and Metallurgy. John Lynch has sufficient experience, which is relevant to the styles of mineralisation and types of deposits under consideration and to the activity to which he is undertaking to qualify as a "Competent Person" as defined in the 2012 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves".