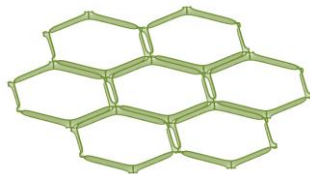


OAKDALE RESOURCES LIMITED

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29 November 2017

ASX ANNOUNCEMENT SUCCESSFULL COMPLETION OF SHARE PLACEMENT

Oakdale Resources Limited (ASX: OAR) is pleased to announce the successful completion of a placement of 2.9 million new securities.

Highlights

- Oakdale Resources Limited (ASX : OAR) raises \$110,000 via share placement to sophisticated investors by issuing 2.9 million new shares at an issue price of 4 cents per share
- Proceeds from the capital raise will be used to fund the working capital requirements

This capital raising allows us to further develop the Oakdale Graphite Project and exploring a range of strategic commercial opportunities in associated areas that are aimed at further enhancing shareholder value.

For further information please contact John Lynch on (07) 3624 8188

Yours faithfully

A handwritten signature in dark ink, appearing to read 'J. E. Lynch', with a stylized, flowing script.

John E Lynch
B. Sc (Sydney) M.Sc. (James Cook) FAICD and FAIMM
Managing Director