

MARKET RELEASE

30 November 2017

KANGAROO ISLAND PLANTATION TIMBERS LTD

TRADING HALT

The securities of Kangaroo Island Plantation Timbers Ltd (the "Company") will be placed in Trading Halt Session State at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in Trading Halt Session State until the commencement of normal trading on Monday, 4 December 2017.

Security Code: KPT

Lisa Banh

SENIOR ADVISER, LISTINGS COMPLIANCE



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30 November, 2017

Kangaroo Island Plantation Timbers Ltd (ASX code: KPT) - request for trading halt

Kangaroo Island Plantation Timbers Ltd ("KIPT" or "the Company") requests a trading halt to be granted by the Australian Securities Exchange ("ASX") with respect of its ordinary shares in accordance with Listing Rule 17.1.

The Company advises that:

- 1. It seeks a trading halt pending an announcement to be made regarding a proposed capital raising involving a placement to sophisticated investors;
- 2. It requests that the trading halt end at the earlier of the commencement of normal trading on 4 December 2017 or when an announcement in respect of the above is released to the market;
- 3. It is not aware of any reason why the trading halt should not be granted, or of any other information required to be provided to the market or the ASX in relation to the trading halt.

Sincerely.

Victoria Allinson Company Secretary

