

AROWANA

AUSTRALASIAN VALUE
OPPORTUNITIES FUND

30 November 2017

Company Announcements Office
ASX Limited
Exchange Centre
Level 4, 20 Bridge Street
SYDNEY NSW 2000

Subject: Change of Company Name and ASX code

Following the approval of shareholders at the Company's Annual General Meeting held on 29 November 2017, the Directors are pleased to confirm the change of the company's legal name from Arowana Australasian Value Opportunities Fund Limited to Contrarian Value Fund Limited. The business name of the company will be the Arowana Contrarian Value Fund Limited.

The name Contrarian Value Fund Limited has been formally adopted after ASIC registration, on 29 November 2017. The ASX has been informed and the Company will trade under the new ticker code **CVF** from Monday next, 4 December 2017.

There is no change in the investment team or philosophy and the Company's portfolio will continue to be managed by Gary Hui and other members of the Arowana International team pursuant to a long-term investment management agreement. The change of name will allow investors to identify more with the Company and its investment approach.

On behalf of the Board of AWQ



Tom Bloomfield

Company Secretary

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