



ASX STATEMENT

PRE-QUOTATION DISCLOSURES

Updated Pro-forma Statement of Financial Position

Pro-forma historical consolidated Statement of Financial Position as at 31 March 2017 - Updated to reflect actual final offer amount raised

The table below sets out the updated historical financial information for Jiangxi Bojun Ecological Agriculture Development Co., Ltd (*Bojun China*) and the pro-forma statement of financial position for Bojun Agriculture Holdings Ltd (ACN 618 962 253) (*Bojun*) based on the actual amount of funds raised under the offer.

	31-Mar-17 Bojun China USD	31-Mar-17 Bojun China AUD*	Pro-forma adjustments	Bojun Pro- forma
\$000s				
Current assets				
Cash and cash equivalents	6,546	8,575	5,974	14,549
Inventory	8,808	11,539	-	11,539
Trade and other receivables	16,791	21,996	(669)	21,327
Prepayments	3	4	-	4
Total current assets	32,148	42,114	5,304	47,418
Non-current assets				
PP&E	1,583	2,074	-	2,074
Land use rights	1,345	1,762	-	1,762
Biological assets	-	-	87	87
Deferred tax asset	-	-	679	679
Total non-current assets	2,928	3,836	766	4,602
Total assets	35,076	45,950	6,070	52,020
Current liabilities				
Trade and other payables	361	473	-	473
Deferred revenue	51	67	-	67
Taxes payable	746	977	-	977
Total current liabilities	1,158	1,517	-	1,517
Total Non-current liabilities	-	-	-	-
Total liabilities	1,158	1,517	-	1,517
Net assets	33,918	44,432	6,070	50,502
Equity				
Share capital	870	1,140	6,695	7,835
Statutory reserve fund	1,121	1,468	-	1,468
Retained earnings	34,019	44,565	(625)	43,940
Other comprehensive (loss)	(2,092)	(2,741)	-	(2,741)
Total equity	33,918	44,432	6,070	50,502

*The statement of financial position of Bojun China as at 31 March 2017 has been translated to Australian dollars at the rate of AUD/USD = 1.31