



## Notification of Consolidation/Split

## Cancellation Summary

**Entity name**

INVION LIMITED

**Security on which the reorganisation was to be applicable**

IVX	ORDINARY FULLY PAID
IVXAM	OPTION EXPIRING 09-NOV-2018 EX 12C
IVXAS	OPTION EXPIRING 18-NOV-2020 EX 1.75C
IVXAQ	OPTION EXPIRING 09-NOV-2019 EX 4C

**Announcement Type**

Cancellation of previous announcement

**Date of this announcement**

Thursday November 30, 2017

**Reason for the cancellation**

The shareholder resolution regarding the consolidation of capital was withdrawn prior to the Annual General Meeting.

**Refer to below for full details of the announcement**

## Announcement Details

## Part 1 - Entity and announcement details

**1.1 \*Name of +Entity**

INVION LIMITED

**1.2 \*Registered Number Type**

ACN

**Registration Number**

094730417

**1.3 \*ASX issuer code**

IVX

**1.4 \*The announcement is**

Cancellation of previous announcement

**1.4c \*Reason for cancellation of previous announcement**

The shareholder resolution regarding the consolidation of capital was withdrawn prior to the Annual General Meeting.

**1.4d \*Date of previous announcement(s) to this cancellation**

Tuesday November 28, 2017

**1.5 \*Date of this announcement**

Thursday November 30, 2017

**1.6 \*Securities affected by the reorganisation**

IVX	ORDINARY FULLY PAID
IVXAM	OPTION EXPIRING 09-NOV-2018 EX 12C
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## Part 2 - Approvals

**2.1 \*Are any of the below approvals required for the reorganisation before business day 0 of the timetable?**

- Security holder approval
- Court approval
- Lodgement of court order with +ASIC
- ACCC approval
- FIRB approval
- Another approval/condition external to the entity required to be given/met before business day 0 of the timetable for the reorganisation.

Yes

**2.2 Approvals**

Approval/Condition	Date for determination	Is the date estimated or actual?	**Approval received/condition met? [Select...]
+Security holder approval	Thursday November 30, 2017	Actual	
<b>Comments</b> <input type="text"/>			

## Part 3 - Reorganisation timetable and details

**3.1 \*+Record date**

Tuesday December 12, 2017

**3.2 Date of +security holder meeting**

Thursday November 30, 2017

**3.3 Last day for trading in the pre-re-organised +securities**

Friday December 8, 2017

**3.4 \*Effective date. Trading in the re-organised securities commences on a +deferred settlement basis. If the +entity's securities are suspended from trading during this period there will be no +deferred settlement trading however ASX still captures this date.**

Monday December 11, 2017

**3.5 Record date**

Tuesday December 12, 2017

**3.6 First day for +entity to send notices to +security holders of the change in the number of +securities they hold. First day for +entity to register +securities on a post-reorganised basis**

Wednesday December 13, 2017

**3.7 \*+Issue date. +Deferred settlement market ends. Last day for +entity to send notices to +security holder of the change in the number of +securities they hold. Last day for +entity to register +securities on a post-reorganised basis**

Tuesday December 19, 2017

**3.8 Trading starts on a normal T+2 basis**

Wednesday December 20, 2017

**3.9 First settlement of trades conducted on a +deferred settlement basis and on a normal T+2 basis**

Friday December 22, 2017

## Part 4 - Reorganisation type and details

**4.1 \*The reorganisation is**

+Security consolidation

**4.1a \*Consolidation ratio: the +securities will be consolidated on the basis that every 100****(pre-consolidation) +securities will be consolidated into 1****(post-consolidation) +security (/ies).****4.2 \*Scrip fraction rounding**

Fractions rounded up to the next whole number

## Part 5 - +Securities on issue before and after reorganisation

**5.1 \*+Securities on issue before and after the reorganisation**

<b>*ASX +Security Code</b> IVX	<b>*ASX +Security Description</b> ORDINARY FULLY PAID		
<b>Quoted/unquoted</b> Quoted	<b>Number on issue before reorganisation</b> 1,455,965,273	<b>Number on issue after reorganisation</b> 14,559,653	<b>Estimate/Actual</b> Actual
<b>*ASX +Security Code</b> IVXAM	<b>*ASX +Security Description</b> OPTION EXPIRING 09-NOV-2018 EX 12C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 19,700,000	<b>Number on issue after reorganisation</b> 197,000	<b>Estimate/Actual</b> Actual



<b>*ASX +Security Code</b> IVXAS	<b>*ASX +Security Description</b> OPTION EXPIRING 18-NOV-2020 EX 1.75C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 5,005,000	<b>Number on issue after reorganisation</b> 50,050	<b>Estimate/Actual</b> Actual
<b>*ASX +Security Code</b> IVXAQ	<b>*ASX +Security Description</b> OPTION EXPIRING 09-NOV-2019 EX 4C		
<b>Quoted/unquoted</b> Unquoted	<b>Number on issue before reorganisation</b> 1,702,353	<b>Number on issue after reorganisation</b> 17,024	<b>Estimate/Actual</b> Actual

**5.2 \*Exercise price of options**

<b>*ASX +Security Code</b> IVXAM	<b>*ASX +Security Description</b> OPTION EXPIRING 09-NOV-2018 EX 12C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.12000000	<b>Exercise price after reorganisation</b> 12.00000000
<b>*ASX +Security Code</b> IVXAS	<b>*ASX +Security Description</b> OPTION EXPIRING 18-NOV-2020 EX 1.75C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.01750000	<b>Exercise price after reorganisation</b> 1.75000000
<b>*ASX +Security Code</b> IVXAQ	<b>*ASX +Security Description</b> OPTION EXPIRING 09-NOV-2019 EX 4C	
<b>Quoted/unquoted</b> Unquoted	<b>Exercise price before reorganisation</b> 0.04000000	<b>Exercise price after reorganisation</b> 4.00000000

## Part 6 - Further information



## 6.1 Further information relating to the reorganisation

If the proposed consolidation is implemented, the number of IVX shares on issue will be reduced from 4,205,965,273 (including 2,750,000,000 shares proposed to be issued, subject to shareholder approval being obtained at the AGM to be held 30 November 2017) to approximately 42,059,653 (subject to rounding) and the number of IVX options on issue will be reduced from 26,407,353 to approximately 264,074 (subject to rounding).

As the proposed consolidation applies equally to all shareholders and optionholders, individual holdings will be reduced in the same ratio as the total number of IVX shares and IVX options (subject only to the rounding up to the nearest dollar of fractions). The share consolidation will therefore have no material effect on the percentage interest that each shareholder or optionholder has in the Company.