



30 November 2017

ASX ANNOUNCEMENT

By Electronic Lodgement

SURAT BASIN COAL PROJECT ENTERS STATE AND FEDERAL APPROVALS PROCESS

Moreton Resources Limited is pleased to announce that through its fully owned subsidiary MRV Surat Basin Coal Pty Ltd, it has as of late yesterday, commenced the statutory approvals process for the Surat Basin Coal Project. The Project is located at Mineral Development Lease (MDL) 420 and will produce 6.5 Mtpa ROM thermal coal for export.

The Project entered the Commonwealth approvals process through a referral to the Commonwealth Department of the Environment and Energy to seek an assessment level determination of the projects status and legislative triggers for final consideration and assessment.

At the same time, a Voluntary EIS application was lodged to the Queensland Department of Environment and Heritage Protection which again seeks an assessment level determination and recommendation that both State and Federal permits are assessed and approved through the Bilateral Process operated between both Governments.

This advancement by our fully owned subsidiary in MRV Surat Basin Coal Pty Ltd is ahead of our scheduled time lines which were to be lodged by the end of the first calendar quarter 2018. The board is pleased with this advancement upon the back of considerable approvals and announcements within the Surat Basin around major projects and infrastructure approvals, to which the Company sees as major enabling decisions, that will assist the progress of our Asset.

Further updates to the market are expected as we progress through the process, not only of approvals, but also continued technical evaluation and determination of the projects key milestones and decisions for advancement.

Regards

Jason Elks
Executive Chairman
Moreton Resources Limited