

Form 604Corporations Act 2001
Section 671B**Notice of change of interests of substantial holder**To Company Name/Scheme **WEALTH DEFENDER EQUITIES LIMITED (ASX: WDE)**ACN/ARSN **ACN 602 517 528****1. Details of substantial holder (1)**Name **Wilson Asset Management Group (refer entities listed in Anneuxure A)**

ACN/ARSN (if applicable)

There was a change in the interests of the substantial holder on **28/11/2017**The previous notice was given to the company on **27/10/2017**The previous notice was dated **27/10/2017****2. Previous and present voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in when last required, and when now required, to give a substantial holding notice to the company or scheme, are as follows:

Class of securities (4)	Previous notice		Present notice	
	Person's votes	Voting power (5)	Person's votes	Voting power (5)
Ordinary Shares	15,033,764	11.88%	16,465,447	13.01%

3. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
	Anneuxure B				

4. Present relevant interests

Particulars of each relevant interest of the substantial holder in voting securities after the change are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Nature of relevant interest (6)	Class and number of securities	Person's votes
WAM Capital Limited	RBC Investor Services	WAM Capital Limited	Management of portfolio of investments of WAM Capital Limited	14,788,875 ordinary shares	14,788,875 ordinary shares
WAM Active Limited	RBC Investor Services	WAM Active Limited	Management of portfolio of investments of	1,005,638 ordinary shares	1,005,638 ordinary shares

			WAM Active Limited		
Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	RBC Investor Services	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	Management of portfolio of investments of Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	670,934 ordinary shares	670,934 ordinary shares

5. Changes in association

The persons who have become associates (2) of, ceased to be associates of, or have changed the nature of their association (9) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
N/A	

6. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Refer to Annexure A	

Signature

print name **Geoff Wilson** capacity **Director**

sign here  date **30/11/2017**

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 6 of the form.
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (6) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (7) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

Wilson Asset Management Group

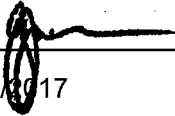
1. Details of Wilson Asset Management Group

Name	ACN / ARSN
Wilson Asset Management (International) Pty Limited	(ACN 081 047 118)
MAM Pty Limited	(ACN 100 276 542)
WAM Capital Limited	(ACN 086 587 395)
WAM Research Limited	(ACN 100 504 541)
WAM Active Limited	(ACN 126 420 719)
Botanical Nominees Pty Limited as trustee of the Wilson Asset Management Equity Fund	(ACN 081 032 000)
WAM Leaders Limited	(ACN 611 053 751)
WAM Microcap Limited	(ACN 617 838 418)
Century Australia Investments Limited	(ACN 107 772 761)

6. Addresses

Name	Address
Wilson Asset Management (International) Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
MAM Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Capital Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Research Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Active Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Botanical Nominees Pty Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Leaders Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
WAM Microcap Limited	Level 11, 139 Macquarie Street, Sydney NSW 2000
Century Australia Investments Limited	Level 12, 680 George Street, Sydney NSW 2000
RBC Investor Services	Level 47, 2 Park Street, Sydney NSW 2000
BNP Paribas Securities Services	Level 4, 60 Castlereagh Street, Sydney NSW 2000

Signed: _____



Date: 30/11/2017

ANNEXURE B

Date of Change	Persons whose relevant interest changed	Nature of Change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Persons votes affected
10-Nov-17	WAM Active Limited	On-market Purchase	966.87	1,135 Ordinary Shares	1,135
10-Nov-17	WAM Capital Limited	On-market Purchase	14,245.82	16,723 Ordinary Shares	16,723
10-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	644.87	757 Ordinary Shares	757
13-Nov-17	WAM Active Limited	On-market Purchase	2,258.31	2,651 Ordinary Shares	2,651
13-Nov-17	WAM Capital Limited	On-market Purchase	33,268.93	39,054 Ordinary Shares	39,054
13-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	1,506.96	1,769 Ordinary Shares	1,769
15-Nov-17	WAM Active Limited	On-market Purchase	2,433.87	2,874 Ordinary Shares	2,874
15-Nov-17	WAM Capital Limited	On-market Purchase	35,850.93	42,334 Ordinary Shares	42,334
15-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	1,623.43	1,917 Ordinary Shares	1,917
17-Nov-17	WAM Active Limited	On-market Purchase	18,476.36	21,286 Ordinary Shares	21,286
17-Nov-17	WAM Capital Limited	On-market Purchase	272,094.53	313,471 Ordinary Shares	313,471
17-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	12,327.41	14,202 Ordinary Shares	14,202
20-Nov-17	WAM Active Limited	On-market Purchase	5,850.54	6,710 Ordinary Shares	6,710
20-Nov-17	WAM Capital Limited	On-market Purchase	86,156.44	98,813 Ordinary Shares	98,813
20-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	3,903.56	4,477 Ordinary Shares	4,477
21-Nov-17	WAM Active Limited	On-market Purchase	3,112.53	3,571 Ordinary Shares	3,571
21-Nov-17	WAM Capital Limited	On-market Purchase	45,838.15	52,590 Ordinary Shares	52,590
21-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	2,076.18	2,382 Ordinary Shares	2,382
22-Nov-17	WAM Active Limited	On-market Purchase	7,086.50	8,082 Ordinary Shares	8,082
22-Nov-17	WAM Capital Limited	On-market Purchase	104,364.94	119,026 Ordinary Shares	119,026
22-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	4,727.84	5,392 Ordinary Shares	5,392
24-Nov-17	WAM Active Limited	On-market Purchase	2,004.53	2,299 Ordinary Shares	2,299
24-Nov-17	WAM Capital Limited	On-market Purchase	29,529.11	33,867 Ordinary Shares	33,867
24-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	1,337.52	1,534 Ordinary Shares	1,534
27-Nov-17	WAM Active Limited	On-market Purchase	11,472.38	13,087 Ordinary Shares	13,087
27-Nov-17	WAM Capital Limited	On-market Purchase	168,950.94	192,729 Ordinary Shares	192,729
27-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	7,654.68	8,732 Ordinary Shares	8,732
28-Nov-17	WAM Active Limited	On-market Purchase	17,056.91	19,123 Ordinary Shares	19,123
28-Nov-17	WAM Capital Limited	On-market Purchase	251,191.43	281,618 Ordinary Shares	281,618
28-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	11,380.49	12,759 Ordinary Shares	12,759
29-Nov-17	WAM Active Limited	On-market Purchase	1,266.83	1,433 Ordinary Shares	1,433
29-Nov-17	WAM Capital Limited	On-market Purchase	18,661.22	21,109 Ordinary Shares	21,109
29-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	845.14	956 Ordinary Shares	956
30-Nov-17	WAM Active Limited	On-market Purchase	4,451.27	5,076 Ordinary Shares	5,076
30-Nov-17	WAM Capital Limited	On-market Purchase	65,557.16	74,758 Ordinary Shares	74,758
30-Nov-17	Botanical Nominees Pty Limited ATF Wilson Asset Management Equity Fund	On-market Purchase	2,970.15	3,387 Ordinary Shares	3,387

Signed: 

Date: 30/11/2017