



30 November 2017

### **2017 Annual General Meeting Results**

The results of Adavale Resources Limited (ASX:ADD) 2017 Annual General Meeting (2017 AGM) held earlier today are set out in the attached document.

All resolutions were passed and decided on a show of hands.

In accordance with Listing Rule 3.16.3 the Company confirms that at the 2017 AGM, Grant Thornton Audit resigned as auditor of the Company and HLB Mann Judd was appointed.

<ends>



ANNUAL GENERAL MEETING

Thursday, 30 November 2017

As required by section 251AA(2) of the *Corporations Act 2001* (Cth) the following statistics are provided in respect of each resolution on the agenda.

RESOLUTION	DECIDED BY A SHOW OF HANDS (S) OR POLL (P)	PROXY VOTES RECEIVED <sup>1</sup>			
		FOR	AGAINST	UNDIRECTED	ABSTAIN <sup>2</sup>
ITEM 2: REMUNERATION REPORT	<b>S</b>	11,600,350 (94.79%)	497,912 (4.07%)	139,084 (1.14%)	5
ITEM 3.1 RE-ELECTION - MR HARYONO EDDYARTO	<b>S</b>	48,630,340 (98.72%)	291,411 (0.59%)	341,051 (0.69%)	4,247,362
ITEM 3.2 ELECTION – MR KHAMTANE SIGNAVONG	<b>S</b>	48,630,340 (98.72%)	291,411 (0.59%)	341,051 (0.69%)	8,584
ITEM 4 RATIFICATION OF PREVIOUS SHARE ISSUE	<b>S</b>	42,319,574 (98.52%)	499,968 (1.16%)	139,084 (0.32%)	1,757
ITEM 5 APPROVAL FOR THE ISSUE OF SHARES UNDER ADDCHANCE LOAN	<b>S</b>	42,320,074 (98.52%)	499,418 (1.16%)	139,134 (0.32%)	1,757
ITEM 6 ADDITIONAL 10% PLACEMENT CAPACITY <sup>3</sup>	<b>S</b>	52,868,188 (98.80%)	501,635 (0.94%)	139,084 (0.26%)	1,257
ITEM 7 APPOINTMENT OF AUDITOR	<b>S</b>	53,369,736 (99.74%)	1,339 (0.00%)	139,084 (0.26%)	5
ITEM 8. APPROVAL FOR THE SALE OF TAPAN PROJECT	<b>S</b>	49,124,202 (99.71%)	6,850 (0.01%)	139,084 (0.28%)	1,250

<sup>1</sup> note that votes that relate to a voting exclusion (Key Management Personnel exclusions etc) are not displayed. <sup>2</sup> note that votes relating to a person who abstains on an item are not counted in determining whether or not the required majority of votes were cast for or against an item. <sup>3</sup>note that this was a special resolution.