

## ASX Announcement & Media Release

1 December 2017



### Drilling commences at Diamba Sud

#### DIRECTORS

**Simon O'Loughlin**  
*Non-Executive Chairman*

**Simon Taylor**  
*Non-Executive Director*

**Stephen Kelly**  
*Executive Director and Company Secretary*

#### SHARE INFORMATION

ASX Code: CHZ

#### CONTACT INFORMATION

**Stephen Kelly, Company Secretary**  
T: + 61 (0) 415 719 695  
E: [info@chesserresources.com.au](mailto:info@chesserresources.com.au)

**Chesser Resources Limited:**  
ACN: 118 619 042

Chesser Resources Limited ("Chesser" or "the Company") is pleased to announce that the 2017-18 exploration program covering its five licences in eastern Senegal is underway following the commencement of auger drilling at the Diamba Sud Project.

Diamba Sud is located along the Senegal-Mali Shear within the Kedougou-Kenieba Inlier (Figure 1).

First-pass auger drill testing totalling approximately 40,000 metres will be conducted over the Diamba Sud, Garaboureira and Woye Licences.

Auger-based geochemistry has proved to be a cost-effective and highly successful exploration tool in a number of West African countries, especially in areas of transported regolith and laterite cover, which invalidate normal soil sampling techniques. Auger drilling was used successfully to define the Sabodala mineralisation (10Moz gold).

Following completion of the auger drilling program, Chesser will undertake first-pass soil geochemistry programs over the early-stage Diamba Nord and Youboubou licences.

It is anticipated that the proposed exploration program will be completed in the first quarter of 2018.

**Figure 1: Chesser tenements, located in Eastern Senegal**

