

The Manager Company Announcements Office ASX Limited

## **COMPLETION OF TRANSACTION WITH AUTOBIO**

**Adelaide, Australia, 1 December 2017**: Further to the announcement made on 27 October 2017, LBT Innovations Ltd (ASX:LBT) confirms the receipt of \$2m in cash for the issue placement shares with attaching options.

The issue of shares and options reflects the completed transaction with China-based Autobio Diagnostic Co., Ltd to make a \$2 million placement in LBT shares. This transaction has been finalised.

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## **About LBT Innovations**

LBT Innovations (LBT) improves patient outcomes by making healthcare more efficient. Based in Adelaide, South Australia, the Company has two world class-leading products in microbiology automation: MicroStreak®, which provides automated culture plate streaking and Automated Plate Assessment System (APAS®). Based on LBT's intelligent imaging and interpretative software, US FDA-cleared APAS® automates imaging, analysis and interpretation of culture plates following incubation. LBT has entered into a joint venture Clever Culture Systems AG (CCS) with Hettich Holding Beteiligungs- und Verwaltungs-GmbH to commercialise APAS® products. LBT's third product WoundVue® is in early development: this is a proposed automated solution to assist in the management of chronic wounds.

## CONTACTS

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