

# MEDIA RELEASE

**Tabcorp**

1 December 2017

## **ACCC ANNOUNCES IT DOES NOT INTEND TO CHALLENGE THE TRIBUNAL'S AUTHORISATION TABCORP AND TATTS WAIVE COMPETITION CONDITION PRECEDENT**

### **ACCC does not intend to challenge the Tribunal's authorisation**

Tabcorp Holdings Limited (**Tabcorp**) notes today's announcement from the Australian Competition and Consumer Commission (**ACCC**) that it does not intend to seek judicial review of the decision of the Australian Competition Tribunal (**Tribunal**) to authorise the proposed combination (**Transaction**) of Tabcorp and Tatts Group Limited (**Tatts**).

### **Waiver of competition approval condition precedent in the merger implementation deed**

Tabcorp and Tatts have now waived the competition condition precedent in the merger implementation deed. Other than Tatts shareholder consideration of the proposed combination at a meeting scheduled for the 12<sup>th</sup> of December and further consideration by the Supreme Court of Victoria at a hearing scheduled for the 13<sup>th</sup> of December, there are no other conditions precedent to the implementation of the Transaction.

Implementation of the Transaction is expected to take place on 22<sup>nd</sup> December 2017.

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