

4 December 2017

ASX Limited Company Announcements Exchange Centre 20 Bridge Street SYDNEY NSW 2000

BY ELECTRONIC LODGEMENT

VGI Partners Pty Limited (the Manager) reaches its total funds under management target

VGI Partners Global Investments Limited (the Company) is pleased to advise that VGI Partners Pty Limited (the Manager) has reached its total funds under management target.

As a result, as previously foreshadowed, from 1 December 2017 the Manager will no longer accept additional investments into any of its unlisted funds or Individually Managed Accounts, other than funds which have been committed prior to this date.

The Manager's global long/short equities strategy will continue to be accessible via investing in shares of the Company.